



## **REPORT ISSUED BY THE BOARD OF DIRECTORS OF PROMOTORA DE INFORMACIONES S.A. REGARDING THE AMENDMENT OF THE BOARD OF DIRECTORS REGULATIONS**

### **1. Purpose of the report**

The Board of Directors of Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), following a favorable report of the Nominations, Compensation and Corporate Governance Commission, and pursuant to articles 528 of the consolidated text of the Spanish Companies Act approved by Royal Legislative Decree 1/2010, of July 2 (*Real Decreto Legislativo 1/2010, de 2 de Julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital*) (the “**LSC**”) and 3 of the Board of Directors Regulations, has resolved, at its meeting held on February 23, 2021, to approve the amendment of certain articles of the Board of Directors Regulations.

Pursuant to the provisions of article 528 of the LSC, the amendments of the Board of Directors Regulations will be notified at the Ordinary General Shareholders’ Meeting which is expected to be held on June 29, 2021, on first call, or on June 30, 2021, on second call. Also, this report will also be made available to the shareholders for the General Meeting.

The full text of the Company’s Board of Directors Regulations updated with the approved amendments has been made available through the Company’s corporate website ([www.prisa.com](http://www.prisa.com)) and the Spanish National Securities Market Commission’s (CNMV) website.

### **2. Amendments to articles 13 (Vice-Chairman or Vice-Chairmen) and 14 (Coordinating Director) of the Board of Directors Regulations.**

These amendments were agreed within the framework of the appointment of the former deputy chairman of the Board, who is a proprietary director, as non-executive chairman of the Board of Directors, so that the appointment of a new deputy chairman could be agreed with as much flexibility as possible and in order for this position not to be held necessarily by the lead independent director (*consejero coordinador*), thus separating the figure of deputy chairman from that of the lead independent director.

The Board of Directors justifies the amendments as they are considered appropriate and in the best interest of the Company.

In Madrid, on May 25, 2021