

# General Shareholders' Meeting 2003 . Agenda.

By resolution of the Board of Directors of Promotora de Informaciones, S.A. and in fulfillment of the Bylaws and in compliance with the current Corporations Act, the shareholders are hereby called to the Ordinary General Shareholders' Meeting that will be held at twelve hours on Thursday April 10, 2003 in Madrid in the Círculo de Bellas Artes, calle Marqués Casa Riera no. 2, in its first call, and in the same place and time on April 11, 2003, in its second call.

It is anticipated that the General Meeting will take place in its first call, in other words, on April 10, 2003, in the aforementioned place and time.

The subjects to be address are those contained in the following:

## AGENDA

**One.** Examination and approval, where appropriate, of the Annual Accounts (Balance Sheet, Income Statement and Annual Report) and Management Report, for the company as well as the consolidated group, corresponding to the year 2001, and proposal for the application of results.

**Two.** Approval of the management of the Board of Directors during the year 2002.

**Three.** Passing of the appropriate resolutions with regard to the company's Auditor for the company and its consolidated group, under the aegis of the contents of sections 42 of the Code of Commerce and 204 of the Corporations Act.

**Four.** Termination and appointment of Board members.

**Five.** Modification of article 19 (Remuneration of Board members) of the Corporate Bylaws, addition of a new article 21A (Auditing and Compliance Committee) to the Corporate Bylaws and modification of article 22 (Board Meeting) of the Corporate Bylaws.

**Six.** Authorization for the direct or indirect derivative acquisition of treasury stock, within the legal limits and requirements.

Withdrawal, in the unused portion, of the authorization granted for the derivative acquisition of treasury stock in the General Shareholders' Meeting dated April 18, 2002.

**Seven.** Delegation of faculties.

## Rights to attendance and information

All those shareholders that, individually or collectively, are holders of at least 60 shares, entered in the corresponding register of accounting entries at least five days prior to the date of the Meeting, and who are bearers of the corresponding attendance card issued by any of the depositary institutions belonging to the Stock Exchange Clearing House, may attend the General Meeting, in accordance with article 15 of the Bylaws and 104 of the Corporations Act.

Any shareholder with the right to attendance may grant his representation to

another person in order to attend the General Meeting, fulfilling the requirements and formalities specified in the Bylaws and the Law.

As of the publication of this announcement and in compliance with the contents of sections 144 and 212 of the Corporations Act, shareholders may examine in the registered offices (Gran Via 32, Madrid), consult the Company's web page (this one) and request the gratuitous delivery or shipment (telephone 91 330 10 03 / 91 330 10 22) of the following documents:

- Integral text of the Annual Accounts (Balance Sheet, Income Statement and Annual Report) and Management Report, relative to the year 2002, for the Company and its Consolidated Group, as well as the respective reports of the auditor (point one on the Agenda).

- Report of the Directors with regard to the proposed statutory amendments (point five on the Agenda).

### **Presence of a Notary**

The Board of Directors has resolved to have a Notary present during the General Meeting, in accordance with the contents of section 114 of the Corporations Act, in order to take the minutes of such Meeting.

Madrid, March 20, 2003  
The Secretary of the Board of Directors

(For more information, please call the Shareholders' Information Service, from 9.30 to 14.00 and from 16.30 to 19.00 hours, on business days. Telephone numbers: 91 330 10 03 / 91 330 10 22).