

ANNEX I

GENERAL

1ST

STATISTICAL INFORMATION REPORT FOR YEAR

2021

CLOSING DATE OF PERIOD

06/30/2021

I. IDENTIFICATION DATA

Registered Company name: PROMOTORA DE INFORMACIONES, S.A.

Registered address:

GRAN VÍA, 32

Tax ID no. (CIF)

A28297059

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Anexar

Información
complementaria

Explanation of the main modifications with respect to the previously released periodic information:

(complete only in the situations indicated in section B) of the instructions)

In October 2020, as a consequence of the contract signed with Sanoma for the sale of Santillana España, the results of Santillana España were reclassified as a discontinued operation, under "Net income for the year from discontinued operations net of tax".

In accordance with IFRS 5 and for the purpose of comparison, the consolidated income statement and the consolidated cash flow statement for the first half of 2020 have been modified to present Santillana España as a discontinued operation.

III. DECLARATION/(S) BY THE PERSONS RESPONSIBLE FOR THE INFORMATION

Until where achieve our knowledge, the summary annual accounts that are presented, has been prepared in accordance with the applicable accounting principles, offer a faithful of the equity, the financial situation and the results of the issuer, or of the companies included in the consolidation taken as a whole, and the intermediate management report image includes a faithful analysis of the information required.

Observations on the above statement(s):

Person/(s) assuming responsibility for this information:

Pursuant to the authority delegated by the Board of Directors, the Board secretary certifies that the half-yearly financial report has been signed by the directors

Individual/Corporate name	Office
D. JOSEPH MARIE OUGHOURLIAN	CHAIRMAN
D. ROSAURO VARO RODRIGUEZ	DEPUTY CHAIRMAN
D ^a . BÉATRICE DE CLERMONT-TONNERRE	COORDINATING DIRECTOR
D. ROBERTO LÁZARO ALCÁNTARA ROJAS	DIRECTOR
AMBER CAPITAL UK LLP (represented by D. MIGUEL BARROSO AYATS)	DIRECTOR
D. DOMINIQUE MARIE PHILIPPE D'HINNIN	DIRECTOR
D ^a . MARÍA TERESA BALLESTER FORNÉS	DIRECTOR
D ^a . CARMEN FERNÁNDEZ DE ALARCÓN ROCA	DIRECTOR
D ^a . MARIA JOSÉ MARÍN REY-STOLLE	DIRECTOR
D. CARLOS NUÑEZ MURIAS	DIRECTOR
D. MANUEL POLANCO MORENO	DIRECTOR
D. JAVIER SANTISO GUIMARAS	DIRECTOR
D. KHALID THANI ABDULLAH AL-THANI	DIRECTOR
D. FRANCISCO ANTONIO CUADRADO PEREZ	DIRECTOR

Date this half-yearly financial report is signed by the competent governing body:

07/27/2021

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

ASSETS		PRESENT PER. 06/30/2021	PREVIOUS PER. 12/31/2020
A) NON-CURRENT ASSETS	0040	585,505	895,089
1. Intangible assets:	0030	138	241
a) Goodwill	0031		
b) Other intangible assets	0032	138	241
2. Property, plant and equipment	0033	1,212	1,253
3. Investment properties	0034		
4. Long-term investments in group companies and associates	0035	582,702	892,119
5. Long-term financial investments	0036	9	9
6. Deferred tax assets	0037	1,444	1,467
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	23,328	35,960
1. Non-current assets held for sale	0050	369	507
2. Inventories	0055		
3. Trade and other receivables:	0060	1,030	5,704
a) Trade receivables for sales and services	0061	541	3,310
b) Other receivables	0062	458	1,679
c) Current tax assets	0063	31	715
4. Short-term investments in group companies and associates	0064	10,980	19,166
5. Short-term financial investments	0070	0	
6. Current accrual accounts	0071	278	174
7. Cash and cash equivalents	0072	10,671	10,409
TOTAL ASSETS (A+B)	0100	608,833	931,049

Comentarios

EQUITY AND LIABILITIES

		PRESENT PER. 06/30/2021	PREVIOUS PER. 12/31/2020
A) EQUITY (A.1+ A.2+ A.3)	0195	370,605	296,774
A.1) CAPITAL AND RESERVES	0180	370,605	296,774
1. Share Capital:	0171	70,865	70,865
a) Authorized capital	0161	70,865	70,865
b) Less: Uncalled capital	0162		
2. Share premium	0172	0	
3. Reserves	0173	277,846	276,583
4. Less: Treasury stock	0174	(1,935)	(1,530)
5. Profit/loss brought forward	0178	(49,144)	
6. Other shareholder contributions	0179		
7. Net income for the year	0175	72,973	(49,144)
8. Less: Interim dividend	0176		
9. Other equity instruments	0177		
A.2) VALUATION ADJUSTMENTS	0188	0	0
1. Available for sale financial assets	0181		
2. Hedging transactions	0182		
3. Other	0183		
A.3) GRANTS, DONATIONS AND GIFTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	201,748	516,381
1. Long-term provisions	0115	2,498	4,796
2. Long-term debts	0116	199,250	86,006
a) Bank borrowings and bonds and other negotiable securities	0131	199,250	86,006
b) Other non-current financial liabilities	0132		
3. Long-term payable to group and associates companies	0117		425,579
4. Deferred tax liabilities	0118		
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
B) CURRENT LIABILITIES	0130	36,480	117,894
1. Non-current liabilities held for sale	0121		
2. Short-term provisions	0122	2,356	
2. Short-term payables	0123	11,270	90,103
a) Bank borrowings and bonds and other negotiable securities	0133	1,270	80,103
b) Other financial liabilities	0134	10,000	10,000
4. Current payables to group and associates companies	0129	15,876	15,476
5. Trade and other payables	0124	6,978	12,315
a) Suppliers	0125	42	42
b) Other accounts payable	0126	6,936	12,273
c) Current tax liabilities	0127		
6. Other current liabilities	0136		
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A+B+C)	0200	608,833	931,049

Comments

SELECTED FINANCIAL INFORMATION
PROMOTORA DE INFORMACIONES, S.A.
1ST HALF 2021

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL INCOME STATEMENT
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		CURRENT CUMULATIVE 06/30/2021 Amount	PREVIOUS CUMULATIVE 06/30/2020 Amount
(+) Revenues	0205	104,312	3,288
(+/-) Variation in inventories of finished products and products in process	0206		
(+) Own work capitalized	0207		
(-) Suppliers	0208		
(+) Other operating revenues	0209	169	34
(-) Staff costs	0217	(7,595)	(2,658)
(-) Other operating expenses	0210	(4,735)	(4,018)
(-) Depreciation and amortization charge	0211	(176)	(110)
(+) Allocation of grants for non-financial assets and others	0212		
(+) Overprovision	0213		
(+/-) Impairment and results on fixed asset disposals	0214		(130)
(+/-) Other income	0215		
= RESULT FROM OPERATIONS	0245	91,975	(3,594)
(+) Finance income	0250	8,285	3
(-) Finance expenses	0251	(9,566)	(14,806)
(+/-) Change in value of financial instruments	0252	(2,261)	(1,120)
(+/-) Exchange differences (net)	0254	1	(1)
(+/-) Impairment and results on disposals of financial instrument	0255	(15,300)	(725)
= NET FINANCIAL RESULT	0256	(18,841)	(16,649)
= PROFIT (LOSS) BEFORE TAX	0265	73,134	(20,243)
(+/-) Income tax	0270	(23)	(39,854)
= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	0280	73,111	(60,097)
(+/-) Net income for the year from discontinued operations net of tax	0285	(138)	(73,221)
= PROFIT (LOSS) FOR THE YEAR	0300	72,973	(133,318)
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290	0.10	(0.19)
Diluted	0295	0.10	(0.19)

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2021	PREVIOUS PERIOD 06/30/2020
A) PROFIT (LOSS) FOR THE YEAR (from the income statement)	0305	72,973	(133,318)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY:	0310	0	0
1. From measurement of financial instruments:	0320	0	0
a) Financial assets held for sale	0321		
a) Other revenues/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and gifts received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345		
C) TRANSFERS TO INCOME STATEMENT:	0350	0	0
1. From measurement of financial instruments:	0355	0	0
a) Financial assets held for sale	0356		
a) Other revenues/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and gifts received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A+ B+ C)	0400	72,973	(133,318)

Comments

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IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PRESENT PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2021	3010	70,865	276,583	(1,530)	(49,144)	0	0	296,774	
Adjustment for changes in accounting policy	3011							0	
Adjustment for errors	3012							0	
Adjusted opening balance	3015	70,865	276,583	(1,530)	(49,144)	0	0	296,774	
I. Total recognised income/ (expense) the period	3020		0		72,973		0	72,973	
II. Transactions with shareholders or owners	3025	0	(310)	(405)	0	0	0	(715)	
1. Capital increases/ (reductions)	3026							0	
2. Conversion of financial liabilities into equity	3027							0	
3. Distribution of dividends	3028							0	
4. Trading with own shares (net)	3029		(310)	(405)				(715)	
5. Increases/ (reductions) for business combinations	3030							0	
6. Other transactions with shareholders or owners	3032							0	
III. Other changes in equity	3035	0	(47,571)	0	49,144	0	0	1,573	
1. Share based payments	3036							0	
2. Transfers between equity accounts	3037		(49,144)		49,144			0	
3. Other variations	3038		1,573					1,573	
Closing balance at 06/30/2021	3040	70,865	228,702	(1,935)	72,973	0	0	370,605	

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PREVIOUS PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2020 (comparative period)	3050	666,131	(108,614)	(2,591)	(209,557)	0	0	0	345,369
Adjustment for changes in accounting policy	3051								0
Adjustment for errors	3052								0
Adjusted opening balance (comparative period)	3055	666,131	(108,614)	(2,591)	(209,557)	0	0	0	345,369
I. Total recognised income/ (expense) the period	3060		0		(133,318)		0		(133,318)
II. Transactions with shareholders or owners	3065	(595,266)	593,596	1,677	0	0	0	0	7
1. Capital increases/ (reductions)	3066	(595,266)	595,266						0
2. Conversion of financial liabilities into equity	3067								0
3. Distribution of dividends	3068								0
4. Trading with own shares (net)	3069		(1,670)	1,677					7
5. Increases/ (reductions) for business combinations	3070								0
6. Other transactions with shareholders or owners	3072								0
III. Other changes in equity	3075	0	(210,969)	0	209,557	0	0	0	(1,412)
1. Share based payments	3076								0
2. Transfers between equity accounts	3077		(209,557)		209,557				0
3. Other variations	3078		(1,412)						(1,412)
Closing balance at 06/30/2020 (comparative period)	3080	70,865	274,013	(914)	(133,318)	0	0	0	210,646

Comments

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IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
2.(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARS)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2021	PREVIOUS PERIOD 06/30/2020
A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)	0435	7,310	9,544
1. Profit (loss) before tax	0405	73,134	(20,243)
2. Adjustments to profit (loss):	0410	(81,953)	16,289
(+) Depreciation and amortization charge	0411	176	110
(+/-) Other adjustments to income (nets)	0412	(82,129)	16,179
3. Changes in working capital	0415	3,929	(1,940)
4. Other cash flows from operating activities:	0420	12,200	15,438
(-) Interest paid	0421	(6,169)	(9,654)
(+) Dividends received	0422	11,125	8,500
(+) Interest received	0423	245	5
(+/-) Income tax recovered/(paid)	0430	201	17,676
(+/-) Other sums received/(paid) from operating activities	0425	6,798	(1,089)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0460	(101,554)	7,947
1. Payments for investments:	0440	(101,574)	(610)
(-) Group companies, associates and business units	0441	(101,520)	
(-) Property, plant and equipment, intangible assets and investment properties	0442	(54)	(610)
(-) Other financial assets	0443		
(-) Non-current assets and liabilities that have been classified as held for sale	0459		
(-) Other assets	0444		
2. Proceeds from disposals:	0450	20	8,557
(+) Group companies, associates and business units	0451		7,804
(+) Property, plant and equipment, intangible assets and investment properties	0452	20	753
(+) Other financial assets	0453		
(-) Non-current assets and liabilities that have been classified as held for sale	0461		
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3)	0490	94,506	(17,552)
1. Sums received /(paid) in respect of equity instruments:	0470	(715)	(51)
(+) Issues	0471		
(-) Amortization	0472		
(-) Acquisition	0473	(715)	(51)
(+) Disposal	0474		
(+) Grants, donations and gifts received	0475		
2. Sums received /(paid) for financial liability instruments:	0480	95,221	(17,501)
(+) Issues	0481	175,221	80,000
(-) Repayment and redemption	0482	(80,000)	(97,501)
3. Payments of dividends and remuneration on other equity instruments	0485		
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES	0492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)	0495	262	(61)
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	0499	10,409	10,409
G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)	0500	10,671	10,348

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD

		PRESENT PERIOD 06/30/2021	PRESENT PERIOD 06/30/2020
(+) Cash and banks	0550	10,671	10,348
(+) Other financial assets	0552		
(-) <i>Less: Bank overdrafts repayable on demand</i>	0553		
TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD	0600	10,671	10,348

Comments

IV. SELECTED FINANCIAL INFORMATION
 5. STATEMENT OF CONSOLIDATED FINANCIAL SITUATION (IFRS ADOPTED)

Units: Thousands of euros

ASSETS		PRESENT PER.	PREVIOUS PER.
		06/30/2021	12/31/2020
A) NON-CURRENT ASSETS	1040	453,942	443,259
1. Intangible assets:	1030	215,957	210,044
a) Goodwill	1031	115,022	112,501
b) Other intangible assets	1032	100,935	97,543
2. Property, plant and equipment	1033	154,901	155,464
3. Investment properties	1034	15	16
4. Investments accounted for using the equity method	1035	25,323	24,679
5. Non-current financial assets	1036	10,045	10,493
b) At fair value with changes in results	1047	0	0
Of which 'Designated in the initial moment'	1041		
b) At fair value with changes in other comprehensive income	1042	0	0
Of which 'Designated in the initial moment'	1043		
c) At amortized cost	1044	10,045	10,493
6. Non-current derivatives	1039	0	0
a) Coverage	1045	0	0
b) Other	1046	0	0
7. Deferred tax assets	1037	47,701	42,563
8. Other non-current assets	1038	0	0
B) CURRENT ASSETS	1085	470,612	528,460
1. Non-current assets held for sale	1050	3,040	4,443
2. Inventories	1055	51,187	45,708
3. Trade and other receivables:	1060	211,926	248,712
a) Trade receivables for sales and services	1061	155,988	196,334
b) Other receivables	1062	55,938	52,378
c) Current tax assets	1063		
4. Current financial assets	1070	3,438	7,718
b) At fair value with changes in results	1080	0	0
Of which 'Designated in the initial moment'	1081		
b) At fair value with changes in other comprehensive income	1082		
Of which 'Designated in the initial moment'	1083		
c) At amortized cost	1084	3,438	7,718
5. Current derivatives	1076	0	0
a) Coverage	1077	0	0
b) Other	1078	0	0
6. Other current assets	1075	0	0
7. Cash and cash equivalents	1072	201,021	221,879
TOTAL ASSETS (A + B)	1100	924,554	971,719

Comments

EQUITY AND LIABILITIES		PRESENT PER.	PREVIOUS PER.
		06/30/2021	12/31/2020
A) EQUITY (A.1+ A.2+ A.3)	1195	(456,609)	(402,980)
A.1) CAPITAL AND RESERVES	1180	(419,031)	(356,976)
1. Share Capital	1171	70,865	70,865
a) Authorized capital	1161	70,865	70,865
b) Less: Uncalled capital	1162		
2. Share premium	1172	0	0
3. Reserves	1173	119,409	118,146
4. Less: Treasury stock	1174	(1,935)	(1,530)
5. Profit/loss brought forward	1178	(551,191)	(634,194)
6. Other shareholder contributions	1179		
7. Profit (loss) for year attributable to parent company	1175	(56,179)	89,737
8. Less: Interim dividend	1176	0	
9. Other equity instruments	1177	0	0
A.2) OTHER ACCUMULATED INTEGRAL RESULT	1188	(80,903)	(92,275)
1. Items that are not reclassified to result the period	1186	0	0
a) Equity instruments with changes in other comprehensive income	1185		
b) Other	1190		
2. Items that may be subsequently classified to result for the period	1187	(80,903)	(92,275)
a) Hedging	1182		
b) Translation differences	1184	(80,903)	(92,275)
c) Participation in other comprehensive income for investments in joint ventures and	1192		
d) Debt instruments at fair value with changes in other comprehensive income	1191		
e) Other	1183	0	0
EQUITY ATTRIBUTABLE TO THE CONTROLLING COMPANY (A.1+ A.2)	1189	(499,934)	(449,251)
A.3) NON-CONTROLLING PARTICIPATIONS	1193	43,325	46,271
B) NON-CURRENT LIABILITIES	1120	1,072,903	948,543
1. Grants	1117	746	599
2. Non-current provisions	1115	18,973	19,195
3. Non-current financial liabilities:	1116	1,032,349	909,916
a) Bank borrowings and bonds and other negotiable securities	1131	928,827	810,568
b) Other non-current financial liabilities	1132	103,522	99,348
4. Deferred tax liabilities	1118	18,026	16,840
5. Non-current derivatives	1140	0	0
a) Coverage	1141		
b) Other	1142		
6. Other non-current liabilities	1135	2,809	1,993
C) CURRENT LIABILITIES	1130	308,260	426,156
1. Non-current liabilities held for sale	1121	1,659	3,434
2. Current provisions	1122	8,683	9,986
3. Current financial liabilities:	1123	49,968	121,304
a) Bank borrowings and bonds and other negotiable securities	1133	31,316	102,746
b) Other financial liabilities	1134	18,652	18,558
4. Trade and other payables:	1124	217,861	261,465
a) Suppliers	1125	157,538	191,454
b) Other accounts payable	1126	60,323	70,011
c) Current tax liabilities	1127		
5. Current derivatives	1145	0	0
a) Coverage	1146		
b) Other	1147		
6. Other current liabilities	1136	30,089	29,967
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	924,554	971,719

Comments

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED INCOME STATEMENT (IFRS ADOPTED)

Units: Thousands of euros

		CURRENT CUMULATIVE 06/30/2021	PREVIOUS CUMULATIVE 06/30/2020
(+) Revenues	1205	301,810	348,603
(+/-) Variation in inventories of finished products and products in process	1206		
(+) Own work capitalized	1207	420	588
(-) Suppliers	1208	(41,115)	(58,601)
(+) Other operating revenues	1209	3,655	2,515
(-) Staff costs	1217	(143,848)	(137,695)
(-) Other operating expenses	1210	(118,520)	(136,924)
(-) Depreciation and amortization charge	1211	(30,921)	(37,090)
(+) Allocation of grants for non-financial assets and others	1212		
(+/-) Impairment on fixed asset	1214	(214)	(20,794)
(+/-) Results on fixed asset disposals	1216	324	1,320
(+/-) Other income	1215		
= RESULT FROM OPERATIONS	1245	(28,409)	(38,078)
(+) Finance income	1250	9,603	1,369
a) Interest income calculated according to the effective interest rate method	1262		
b) Other	1263	9,603	1,369
(-) Finance costs	1251	(32,193)	(36,198)
(+/-) Change in value of financial instruments	1252	(7,703)	(2,917)
(+/-) Result from the reclassification of financial assets at amortized cost to financial assets at fair value	1258		
(+/-) Result derived from the reclassification of financial assets at fair value with changes in other comprehensive income to financial assets at fair value	1259		
(+/-) Exchange differences (net)	1254	1,238	622
(+/-) Loss / Reversal due to deterioration of financial instruments	1255		
(+/-) Result from disposal of financial instruments	1257	0	0
a) Financial instruments at amortized cost	1260		
b) Rest of financial instruments	1261		
= NET FINANCIAL RESULT	1256	(29,055)	(37,124)
(+/-) Profit (loss) from companies recorded by the equity method	1253	(306)	(6,941)
= PROFIT (LOSS) BEFORE TAX	1265	(57,770)	(82,143)
(+/-) Income tax	1270	(664)	(67,511)
= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	1280	(58,434)	(149,654)
(+/-) Net income for the year from discontinued operations net of tax	1285	0	(73,975)
= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	(58,434)	(223,629)
a) Profit (loss) for year attributable to controlling company	1300	(56,179)	(212,050)
b) Profit (loss) for attributable to the non-controlling participations	1289	(2,255)	(11,579)
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)
Basic	1290	(0.08)	(0.30)
Diluted	1295	(0.08)	(0.30)

Comments

IV. SELECTED FINANCIAL INFORMATION			
7. OTHER CONSOLIDATED INTEGRAL RESULT (IFRS ADOPTED)			
Units: Thousands of euros		PRESENT PERIOD 06/30/2021	PREVIOUS PERIOD 06/30/2020
A) CONSOLIDATED NET INCOME FOR THE PERIOD (from income statement)	1305	(58,434)	(223,629)
B) OTHER INTEGRAL RESULT- ITEMS THAT ARE NOT RECLASSIFIED TO RESULT OF THE PERIOD:	1310	0	0
1. From revaluation/(reversal of revaluation) of tangible assets and intangible assets	1311		
2. From actuarial gains and losses	1344		
3. Participation in other comprehensive income recognized for investments in joint ventures and associates	1342		
4. Equity instruments with changes in other comprehensive income	1346		
5. Other income and expenses that are not reclassified to result of the period	1343		
6. Tax effect	1345		
C) OTHER INTEGRAL RESULT- ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO THE RESULT OF THE PERIOD:	1350	3,656	(61,993)
1. Hedging:	1360	0	0
a) Profit/(Loss) for valuation	1361		
b) Amounts transferred to the profit and loss account	1362		
c) Amounts transferred to initial value of hedged	1363		
d) Other reclassifications	1364		
2. Translation differences:	1365	3,088	(53,455)
a) Profit/(Loss) for valuation	1366	3,185	(53,903)
b) Amounts transferred to the profit and loss account	1367	(97)	448
c) Other reclassifications	1368		
3. Participation in other comprehensive income recognized for the investments in joint ventures and associates:	1370	568	(8,538)
a) Profit/(Loss) for valuation	1371	568	(8,538)
b) Amounts transferred to the profit and loss account	1372		
c) Other reclassifications	1373		
4. Debt instruments at fair value with changes in other comprehensive income:	1381	0	0
a) Profit/(Loss) for valuation	1382		
b) Amounts transferred to the profit and loss account	1383		
c) Other reclassifications	1384		
5. Other income and expenses that may subsequently reclassified to profit or loss:	1375	0	0
a) Profit/(Loss) for valuation	1376		
b) Amounts transferred to the profit and loss account	1377		
c) Other reclassifications	1378		
6. Tax effect	1380		
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+ B+ C)	1400	(54,778)	(285,622)
a) Attributable to the controlling company	1398	(51,874)	(270,325)
b) Attributable to non-controlling participations	1399	(2,904)	(15,297)

IV. SELECTED FINANCIAL INFORMATION
 8. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (1/2)

Units: Thousands of euros

PRESENT PERIOD		Net equity attributable to the controlling entity						Non-controlling participations	Total Equity
		Equity					Adjustments for changes in value		
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for period attributable to the controlling entity	Other equity instruments			
Opening balance at 01/01/2021	3110	70,865	(516,048)	(1,530)	89,737	0	(92,275)	46,271	(402,980)
Adjustment for changes in accounting policy	3111								0
Adjustment for errors	3112								0
Adjusted opening balance	3115	70,865	(516,048)	(1,530)	89,737	0	(92,275)	46,271	(402,980)
I. Integral Result Total for the period	3120		(7,067)		(56,179)		11,372	(2,904)	(54,778)
II. Transactions with shareholders or owners	3125	0	(310)	(405)	0	0	0	(1,138)	(1,853)
1. Capital increases/ (reductions)	3126								0
2. Conversion of financial liabilities into equity	3127								0
3. Distribution of dividends	3128							(1,295)	(1,295)
4. Trading with own shares (net)	3129		(310)	(405)					(715)
5. Increases/ (reductions) for business combinations	3130							157	157
6. Other transactions with shareholders or owners	3132								0
III. Other changes in equity	3135	0	91,643	0	(89,737)	0	0	1,096	3,002
1. Share based payments	3136								0
2. Transfers between equity accounts	3137		89,737		(89,737)				0
3. Other variations	3138		1,906					1,096	3,002
Closing balance at 06/30/2021	3140	70,865	(431,782)	(1,935)	(56,179)	0	(80,903)	43,325	(456,609)

Comments

IV. SELECTED FINANCIAL INFORMATION
 8. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (2/2)

Units: Thousands of euros

PREVIOUS PERIOD		Net equity attributable to the controlling entity					Non-controlling participations	Total Equity	
		Equity							
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for period attributable to the controlling entity	Other equity instruments			Adjustments for changes in value
Opening balance at 01/01/2020 (comparative period)	3150	666,131	(913,209)	(2,591)	(182,298)	0	(49,393)	69,756	(411,604)
Adjustment for changes in accounting policy	3151								0
Adjustment for errors	3152								0
Adjusted opening balance (comparative period)	3155	666,131	(913,209)	(2,591)	(182,298)	0	(49,393)	69,756	(411,604)
I. Integral Result Total for the period	3160		(4,211)		(212,050)		(54,064)	(15,297)	(285,622)
II. Transactions with shareholders or owners	3165	(595,266)	593,596	1,677	0	0	0	23,059	23,066
1. Capital increases/ (reductions)	3166	(595,266)	595,266						0
2. Conversion of financial liabilities into equity	3167								0
3. Distribution of dividends	3168							(550)	(550)
4. Trading with own shares (net)	3169		(1,670)	1,677					7
5. Increases/ (reductions) for business combinations	3170							23,609	23,609
6. Other transactions with shareholders or owners	3172								0
III. Other changes in equity	3175	0	(182,900)	0	182,298	0	0	(238)	(840)
1. Share based payments	3176								0
2. Transfers between equity accounts	3177		(182,298)		182,298				0
3. Other variations	3178		(602)					(238)	(840)
Closing balance at 06/30/2020 (comparative period)	3180	70,865	(506,724)	(914)	(212,050)	0	(103,457)	77,280	(675,000)

Comments

IV. SELECTED FINANCIAL INFORMATION

9.A. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2021	PREVIOUS PERIOD 06/30/2020
A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)		1435	4,355
1. Profit (loss) before tax		1405	(57,770)
2. Adjustments to profit (loss):		1410	60,195
(+) Depreciation and amortization charge		1411	30,921
(+/-) Other adjustments to income (nets)		1412	29,274
3. Changes in working capital		1415	2,514
4. Other cash flows from operating activities:		1420	(584)
(-) Interest paid		1421	
(-) Payments of dividends and remuneration on other equity instruments		1430	
(+) Dividends received		1422	
(+) Interest received		1423	
(+/-) Income tax recovered/(paid)		1424	(8,884)
(+/-) Other sums received/(paid) from operating activities		1425	8,300
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+ 2+ 3)		1460	(20,425)
1. Payments for investments:		1440	(27,726)
(-) Group companies, associates and business units		1441	(9,940)
(-) Property, plant and equipment, intangible assets and investment properties		1442	(17,421)
(-) Other financial assets		1443	(365)
(-) Non-current assets and liabilities that have been classified as held for sale		1459	
(-) Other assets		1444	
2. Proceeds from disposals:		1450	5,693
(+) Group companies, associates and business units		1451	8,854
(+) Property, plant and equipment, intangible assets and investment properties		1452	234
(+) Other financial assets		1453	5,459
(+) Non-current assets and liabilities that have been classified as held for sale		1461	
(+) Other assets		1454	
3. Other cash flows from investing activities:		1455	1,608
(+) Dividends received		1456	1,608
(+) Interest received		1457	
(+/-) Other sums received/(paid) from investing activities		1458	(10,000)
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3+ 4)		1490	(7,387)
1. Sums received /(paid) in respect of equity instruments:		1470	(715)
(+) Issues		1471	
(-) Amortization		1472	
(-) Acquisition		1473	(715)
(+) Disposal		1474	
2. Sums received /(paid) for financial liability instruments:		1480	29,504
(+) Issues		1481	125,569
(-) Repayment and redemption		1482	(96,065)
3. Payments of dividends and remuneration on other equity instruments		1485	(1,443)
4. Other cash flow from financing activities		1486	(34,733)
(-) Interest paid		1487	(15,160)
(+/-) Other sums received/(paid) from financing activities		1488	(19,573)
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES		1492	2,599
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)		1495	(20,858)
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		1499	221,879
G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)		1500	201,021
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD		PRESENT PERIOD 06/30/2021	PREVIOUS PERIOD 06/30/2020
(+) Cash and banks		1550	195,651
(+) Other financial assets		1552	5,370
(-) <i>Less: Bank overdrafts repayable on demand</i>		1553	
TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD		1600	201,021

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		PRESENT PERIOD			PREVIOUS PERIOD		
		€ / share (X.XX)	Amount (€ 000s)	No. of shares to be delivered	€ / share (X.XX)	Amount (€ 000s)	No. of shares to be delivered
Ordinary shares	2158						
Rest of shares (non-voting, redeemable, etc.)	2159						
Total dividends paid	2160						
a) Interim dividends	2155						
b) Dividends with a charge to reserves or share premium	2156						
c) Non-cash dividends	2157						
d) Flexible payment	2154						

Comments

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT REPORTING

Units: Thousands of euros

GEOGRAPHICAL AREA		Distribution of net turnover by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
National market	2210	104,312	3,288	148,164	124,135
International market:	2215			153,646	224,468
a) European Union	2216			218	784
a.1) Euro zone	2217			218	784
a.1) Non-Euro area	2218				
b) Other	2219			153,428	223,684
TOTAL	2220	104,312	3,288	301,810	348,603

Comments

SEGMENTS		CONSOLIDATED			
		Revenue from ordinary activities		Profit (loss)	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
EDUCATION	2221	131,738	204,802	(11,214)	6,160
MEDIA	2222	175,155	149,188	(6,973)	(69,337)
OTHERS	2223	3,315	4,404	(29,869)	(151,604)
Adjustments and eliminations	2225	(3,993)	(5,240)	(8,123)	2,731
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of the segments to be reported	2235	306,215	353,154	(56,179)	(212,050)

Comments

IV. SELECTED FINANCIAL INFORMATION
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	78	69	6,785	8,806
Men	2296	33	28	3,485	4,648
Women	2297	45	41	3,300	4,158

Comments

IV. SELECTED FINANCIAL INFORMATION
13. REMUNERATION ACCRUED BY DIRECTORS AND DIRECTORS

DIRECTORS:	Remuneration component:	Amount (€ 000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Remuneration for belonging to the Board and / or Board Committees	2310	522	695
Salaries	2311	267	237
Variable cash remuneration	2312	140	(253)
Share-based compensation systems	2313	322	(300)
Compensation	2314		
Long-term savings systems	2315		
Other concepts	2316	2	2
TOTAL	2320	1,253	381

EXECUTIVES:	Total remuneration received by executives	Amount (€ 000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
	2325	7,166	1,117

Comments

IV. SELECTED FINANCIAL INFORMATION
14. RELATED PARTIES TRANSACTIONS AND BALANCES (1/2)

Units: Thousands of euros

		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
EXPENSES AND REVENUES:						
1) Finance expenses	2340	398				398
2) Leases	2343	629		162		791
3) Services received	2344	2,970		467		3,437
4) Purchase of stocks	2345	61				61
5) Other expenses	2348	116	8,419	417		8,952
TOTAL EXPENSES (1+ 2+ 3+ 4+ 5)	2350	4,174	8,419	1,046		13,639
6) Finance income	2351			48		48
7) Dividends received	2354					0
8) Services provided	2356	1,220		5,937		7,157
9) Sale of stocks	2357					0
10) Other revenues	2359	56		82		138
TOTAL REVENUES (6+ 7+ 8+ 9+ 10)	2360	1,276	0	6,067	0	7,343

		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
OTHER TRANSACTIONS:						
Financing agreements: credit facilities and contributions of capital (lender)	2372			21		21
Financing agreements: loans and contributions of capital (borrower)	2375					0
Guarantees and deposits established	2381					0
Guarantees and deposits received	2382					0
Commitments acquired	2383					0
Dividends and other profits distributed	2386					0
Other operations	2385					0

		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
BALANCES AT CLOSURE OF THE PERIOD:						
1) Customers and Trade Debtors	2341	1,301		4,693		5,994
1) Loans and credits granted	2342			2,940		2,940
1) Other collection rights	2346					0
TOTAL DEBT BALANCES (1+ 2+ 3)	2347	1,301	0	7,633	0	8,934
1) Suppliers and commercial creditors	2352	2,669		873		3,542
1) Loans and credits received	2353	13,510		14		13,524
1) Other payment obligations	2355					0
TOTAL CREDITORS BALANCES (4+ 5+ 6)	2358	16,179	0	887	0	17,066

Comments

IV. SELECTED FINANCIAL INFORMATION
14. RELATED PARTIES TRANSACTIONS AND BALANCES (2/2)

Units: Thousands of euros

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	
EXPENSES AND REVENUES:						
1) Finance expenses	6340	9,396		10		9,406
2) Leases	6343	976		184		1,160
3) Services received	6344	3,436		319		3,755
4) Purchase of stocks	6345	19				19
5) Other expenses	6348	125	1,498	68		1,691
TOTAL EXPENSES (1+ 2+ 3+ 4+ 5)	6350	13,952	1,498	581		16,031
6) Finance income	6351			3,018		3,018
7) Dividends received	6354					0
8) Services provided	6356	1,297		3,230		4,527
9) Sale of stocks	6357					0
10) Other revenues	6359	140		16		156
TOTAL REVENUES (6+ 7+ 8+ 9+ 10)	6360	1,437	0	6,264	0	7,701

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	
OTHER TRANSACTIONS:						
Financing agreements: credit facilities and contributions of capital (lender)	6372			599		599
Financing agreements: loans and contributions of capital (borrower)	6375	18,000				18,000
Guarantees and deposits established	6381					0
Guarantees and deposits received	6382					0
Commitments acquired	6383					0
Dividends and other profits distributed	6386					0
Other operations	6385					0

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	
BALANCES AT CLOSURE OF THE PERIOD:						
1) Customers and Trade Debtors	6341	669		3,797		4,466
1) Loans and credits granted	6342			2,343		2,343
1) Other collection rights	6346					0
TOTAL DEBT BALANCES (1+ 2+ 3)	6347	669	0	6,140	0	6,809
1) Suppliers and commercial creditors	6352	2,157		1,034		3,191
1) Loans and credits received	6353	250,588		25		250,613
1) Other payment obligations	6355					0
TOTAL CREDITORS BALANCES (4+ 5+ 6)	6358	252,745	0	1,059	0	253,804

Comments