

ANNEX I

GENERAL

1st

HALF-YEARLY FINANCIAL REPORT FOR YEAR

2014

CLOSING DATE OF PERIOD

06/30/2014

I. IDENTIFICATION DATA

Registered Company name: PROMOTORA DE INFORMACIONES, S.A.

Registered address:

GRAN VÍA, 32 - 6ª planta

Tax ID no. (CIF)

A28297059

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:

(complete only in the situations indicated in section B) of the instructions)

In accordance with IFRS 5, for purposes of comparison the condensed consolidated income statement and condensed consolidated cash flow for the six months ended June 30, 2013 were restated to present DTS as a discontinued operation.

In accordance with the national accounting regulation, the income statement of the parent company was restated as of June 30, 2013 to present the impairment of DTS as a discontinued operation.

III. DECLARATION(S) BY THE PERSONS RESPONSIBLE FOR THE INFORMATION

Hasta donde alcanza nuestro conocimiento, las cuentas anuales resumidas que se presentan, elaboradas con arreglo a los principios de contabilidad aplicables, ofrecen las imagen fiel del patrimonio, de la situación financiera y de los resultados del emisor, o de las empresas comprendidas en la consolidación tomadas en su conjunto, y el informe de gestión intermedio incluye un análisis fiel de la información exigida.

Observations on the above statement(s):

Person(s) assuming responsibility for this information:

Pursuant to the authority delegated by the Board of Directors, the Board secretary certifies that the half-yearly financial report has been signed by the directors

Individual/Corporate name	Office
MR. JUAN LUIS CEBRIÁN ECHARRI	CHAIRMAN
MR. MANUEL POLANCO MORENO	VICEPRESIDENT
MR.FERNANDO ABRIL-MARTORELL HERNÁNDEZ	CHIEF EXECUTIVE OFFICER
MR. JOSE LUIS LEAL MALDONADO	DIRECTOR
MR. BORJA PÉREZ ARAUNA	DIRECTOR
MR. ROBERTO ALCÁNTARA ROJAS	DIRECTOR
MS. AGNÉS NOGUERA BOREL	DIRECTOR
MS. ARIANNA HUFFINGTON	DIRECTOR
MR. GREGORIO MARAÑÓN Y BERTRÁN DE LIS	DIRECTOR
MR. ALAIN MINC	DIRECTOR
MR. JUAN ARENA DE LA MORA	DIRECTOR
MR. ERNESTO ZEDILLO PONCE DE LEÓN	DIRECTOR
MR. EMMANUEL ROMÁN	DIRECTOR
MR. CLAUDIO BOADA PALLARÉS	DIRECTOR
MR. JOHN PATON	DIRECTOR
MR. JOSÉ LUIS SAINZ DÍAZ	DIRECTOR

Date this half-yearly financial report is signed by the competet governing body:

22/07/2014

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

ASSETS		PRESENT PER. 06/30/2014	PREVIOUS PER. 12/31/2013
A) NON-CURRENT ASSETS	0040	2,741,769	4,375,601
1. Intangible assets:	0030	2,349	3,057
a) Goodwill	0031		
b) Other intangible assets	0032	2,349	3,057
2. Property, plant and equipment	0033	859	884
3. Investment properties	0034		
4. Long-term investments in group companies and associates	0035	2,325,814	3,961,503
5. Long-term financial investments	0036	13	13
6. Deferred tax assets	0037	412,734	410,144
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	1,137,785	558,391
1. Non-current assets held for sale	0050	742,875	
2. Inventories	0055		
3. Trade and other receivables:	0060	31,833	38,428
a) Trade receivables for sales and services	0061	28,056	29,434
b) Other receivables	0062	1,037	859
c) Current tax assets	0063	2,740	8,135
4. Short-term investments in group companies and associates	0064	223,359	320,920
5. Short-term financial investments	0070	120,566	120,000
6. Current accrual accounts	0071	3,573	3,822
7. Cash and cash equivalents	0072	15,579	75,221
TOTAL ASSETS (A+B)	0100	3,879,554	4,933,992

EQUITY AND LIABILITIES

		PRESENT PER. 06/30/2014	PREVIOUS PER. 12/31/2013
A) EQUITY (A.1+ A.2+ A.3)	0195	(593,513)	209,865
A.1) CAPITAL AND RESERVES	0180	(593,513)	209,865
1. Share Capital:	0171	141,229	105,266
a) Authorized capital	0161	141,229	105,266
b) Less: Uncalled capital	0162		
2. Share premium	0172	835,345	781,815
3. Reserves	0173	77,802	77,976
4. Less: Treasury stock	0174	(239)	(518)
5. Profit/loss brought forward	0178	(1,282,368)	(685,793)
6. Other shareholder contributions	0179		
7. Net income for the year	0175	(846,929)	(596,576)
8. Less: Interim dividend	0176		
9. Other equity instruments	0177	481,647	527,695
A.2) VALUATION ADJUSTMENTS	0188	0	0
1. Available for sale financial assets	0181		
2. Hedging transactions	0182		
3. Other	0183		
A.3) GRANTS, DONATIONS AND GIFTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	3,472,535	3,515,629
1. Long-term provisions	0115	351,326	351,460
2. Long-term debts	0116	2,999,820	3,105,271
a) Bank borrowings and bonds and other negotiable securities	0131	2,998,372	3,103,442
b) Other non-current financial liabilities	0132	1,448	1,829
3. Long-term payable to group and associates companies	0117	121,389	58,898
4. Deferred tax liabilities	0118		
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
B) CURRENT LIABILITIES	0130	1,000,532	1,208,498
1. Non-current liabilities held for sale	0121		
2. Short-term provisions	0122		
2. Short-term payables	0123	57,276	84,855
a) Bank borrowings and bonds and other negotiable securities	0133	45,277	31,523
b) Other financial liabilities	0134	11,999	53,332
4. Current payables to group and associates companies	0129	914,905	1,088,961
5. Trade and other payables	0124	28,351	34,682
a) Suppliers	0125	201	283
b) Other accounts payable	0126	21,309	21,882
c) Current tax liabilities	0127	6,841	12,517
6. Other current liabilities	0136		
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A+B+C)	0200	3,879,554	4,933,992

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL INCOME STATEMENT
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		CURRENT CUMULATIVE 06/30/2014		PREVIOUS CUMULATIVE 06/30/2013	
		Amount	%	Amount	%
(+) Revenues	0205	11,039	100.00%	27,860	100.00%
(+/-) Variation in inventories of finished products and products in process	0206		0.00%		0.00%
(+) Own work capitalized	0207		0.00%		0.00%
(-) Suppliers	0208		0.00%		0.00%
(+) Other operating revenues	0209	44	0.40%	11	0.04%
(-) Staff costs	0217	(3,599)	-32.60%	(9,537)	-34.23%
(-) Other operating expenses	0210	(17,922)	-162.35%	(7,295)	-26.18%
(-) Depreciation and amortization charge	0211	(733)	-6.64%	(1,446)	-5.19%
(+) Allocation of grants for non-financial assets and others	0212		0.00%		0.00%
(+) Overprovision	0213		0.00%		0.00%
(+/-) Impairment and results on fixed asset disposals	0214		0.00%		0.00%
(+/-) Other income	0215		0.00%		0.00%
= PROFIT FROM OPERATIONS	0245	(11,171)	-101.20%	9,593	34.43%
(+) Finance income	0250	51,591	467.35%	4,317	15.50%
(-) Finance costs	0251	(89,976)	-815.07%	(65,548)	-235.28%
(+/-) Change in value of financial instruments	0252	395	3.58%	2,556	9.17%
(+/-) Exchange differences (net)	0254	(2)	-0.02%	393	1.41%
(+/-) Impairment and results on disposals of financial instrument	0255	(11,982)	---	(9,419)	-33.81%
= NET FINANCIAL INCOME	0256	(49,974)	---	(67,701)	-243.00%
= PROFIT (LOSS) BEFORE TAX	0265	(61,145)	---	(58,108)	-208.57%
(+/-) Income tax	0270	-15,668	-141.93%	10,517	37.75%
= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	0280	(76,813)	---	(47,591)	-170.82%
(+/-) Net income for the year from discontinued operations net of tax	0285	(770,116)	-6976.32%	(123,029)	-441.60%
= PROFIT (LOSS) FOR THE YEAR	0300	(846,929)	---	(170,620)	-612.42%
EARNINGS PER SHARE		Amount (X.XX euros)		Amount (X.XX euros)	
Basic	0290		(0.71)		(0.17)
Diluted	0295		(0.71)		(0.17)

In the half-yearly financial report for the first half of the year, the data for the current period will be the same as the cumulative data, so there is no need to enter them.

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2014	PREVIOUS PERIOD 06/30/2013
A) PROFIT (LOSS) FOR THE YEAR (from the income statement)	0305	(846,929)	(170,620)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY:	0310		
1. From measurement of financial instruments:	0320		
a) Financial assets held for sale	0321		
a) Other revenues/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and gifts received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345		
C) TRANSFERS TO INCOME STATEMENT:	0350		
1. From measurement of financial instruments:	0355		
a) Financial assets held for sale	0356		
a) Other revenues/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and gifts received	0366		
5. Other income and expense recognised directly in equity	0365		
6. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A+ B+ C)	0400	(846,929)	(170,620)

IV. SELECTED FINANCIAL INFORMATION
 4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)
 INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
 (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PRESENT PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the year	Other equity instruments			
Opening balance at 01/01/2014	3010	105,266	173,998	(518)	(596,576)	527,695	0	0	209,865
Adjustment for changes in accounting policy	3011								0
Adjustment for errors	3012								0
Adjusted opening balance	3015	105,266	173,998	(518)	(596,576)	527,695			209,865
Total recognised income/ (expense)	3020				(846,929)				(846,929)
Transactions with shareholders or owners	3025	35,963	53,790	279	0	0	0	0	90,032
Capital increases/ (reductions)	3026	35,963	11,955						47,918
2. Conversion of financial liabilities into equity	3027		41,575						41,575
3. Distribution of dividends	3028								0
4. Trading with own shares (net)	3029		260	279					539
5. Increases/ (reductions) for business combinations	3030								0
6. Other transactions with shareholders or owners	3032								0
III. Other changes in equity	3035	0	(597,009)	0	596,576	(46,048)	0	0	(46,481)
1. Share based payments	3036								0
2. Transfers between equity accounts	3037		(596,576)		596,576				0
3. Other variations	3038		(433)			(46,048)			(46,481)
Closing balance at 06/30/2014	3040	141,229	(369,221)	(239)	(846,929)	481,647	0	0	(593,513)

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)
INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PREVIOUS PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the year	Other equity instruments			
Opening balance at 01/01/2013 (comparative period)	3050	99,132	967,269	(727)	(685,793)	400,135	0	0	780,016
Adjustment for changes in accounting policy	3051								0
Adjustment for errors	3052								0
Adjusted opening balance (comparative period)	3055	99,132	967,269	(727)	(685,793)	400,135			780,016
Total recognised income/ (expense)	3060				(170,620)				(170,620)
Transactions with shareholders or owners	3065	549	3,670	197	0	0	0	0	4,416
Capital increases/ (reductions)	3066	549	(819)						(270)
2. Conversion of financial liabilities into equity	3067		4,267						4,267
3. Distribution of dividends	3068								0
4. Trading with own shares (net)	3069		222	197					419
5. Increases/ (reductions) for business combinations	3070								0
6. Other transactions with shareholders or owners	3072								0
III. Other changes in equity	3075	0	(321)	0	0	(9)	0	0	(330)
1. Share based payments	3076								0
2. Transfers between equity accounts	3077								0
3. Other variations	3078		(321)			(9)			(330)
Closing balance at 06/30/2013 (comparative period)	3080	99,681	970,618	(530)	(856,413)	400,126	0	0	613,482

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
2.(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2014	PREVIOUS PERIOD 06/30/2013
A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)	0435	4,310	(42,694)
1. Profit (loss) before tax	0405	(61,145)	(58,108)
2. Adjustments to profit (loss):	0410	32,039	60,388
(+) Depreciation and amortisation charge	0411	733	1,446
(+/-) Other adjustments to income (nets)	0412	31,306	58,942
3. Changes in working capital	0415	94,002	10,713
4. Other cash flows from operating activities:	0420	(60,586)	(55,687)
(-) Interest paid	0421	(8,651)	(34,648)
(+) Dividends received	0422		0
(+) Interest received	0423	3,395	5,757
(+/-) Income tax recovered/(paid)	0430	823	(3,630)
(+/-) Other sums received/(paid) from operating activities	0425	(56,153)	(23,166)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0460	120,949	1,835
1. Payments for investments:	0440	0	(52)
(-) Group companies, associates and business units	0441		
(-) Property, plant and equipment, intangible assets and investment properties	0442		(52)
(-) Other financial assets	0443		
(-) Other assets	0444		
2. Proceeds from disposals:	0450	120,949	1,887
(+) Group companies, associates and business units	0451	120,949	
(+) Property, plant and equipment, intangible assets and investment properties	0452		
(+) Other financial assets	0453		1,887
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3)	0490	(184,901)	50,193
1. Sums received /(paid) in respect of equity instruments:	0470	1,923	26
(+) Issues	0471	1,805	26
(-) Redemption	0472		
(-) Acquisition	0473	(1,781)	
(+) Disposal	0474	1,899	
(+) Grants, donations and gifts received	0475		
2. Sums received /(paid) for financial liability instruments:	0480	(186,824)	50,167
(+) Issues	0481	28,081	50,167
(-) Repayment and redemption	0482	(214,905)	
3. Payments of dividends and remuneration on other equity instruments	0485		
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES	-1282368		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)	-846929	(59,642)	9,334
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	0499	75,221	14,241
G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)	0500	15,579	23,575
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD		PRESENT PERIOD 6/30/2014	PREVIOUS PERIOD 6/30/2013
(+) Cash and banks	0550	15,579	23,575
(+) Other financial assets	0552		
(-) Less: Bank overdrafts repayable on demand	0553		
TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD	0600	15,579	23,575

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS ADOPTED)

Units: Thousands of euros

ASSETS		PRESENT PER. 06/30/2014	PREVIOUS PER. 12/31/2013
A) NON-CURRENT ASSETS	1040	1,958,642	4,929,071
1. Intangible assets:	1030	758,844	2,767,702
a) Goodwill	1031	603,950	2,482,224
b) Other intangible assets	1032	154,894	285,478
2. Property, plant and equipment	1033	161,182	262,091
3. Investment properties	1034	399	393
4. Investments accounted for using the equity method	1035	513,074	597,264
5. Non-current financial assets	1036	43,506	52,789
6. Deferred tax assets	1037	478,023	1,244,006
7. Other non-current assets	1038	3,614	4,826
B) CURRENT ASSETS	1085	2,542,556	1,774,861
1. Non-current assets held for sale	1050	1,255,383	61
2. Inventories	1055	170,065	240,252
3. Trade and other receivables:	1060	917,847	1,252,197
a) Trade receivables for sales and services	1061	747,329	908,803
b) Other receivables	1062	170,518	343,394
c) Current tax assets	1063		
4. Other current financial assets	1070	138,008	142,911
5. Other current assets	1075	0	7
6. Cash and cash equivalents	1072	61,253	139,433
TOTAL ASSETS (A + B)	1100	4,501,198	6,703,932

EQUITY AND LIABILITIES

		PRESENT PER. 06/30/2014	PREVIOUS PER. 12/31/2013
A) EQUITY (A.1+ A.2+ A.3)	1195	(569,900)	1,569,326
A.1) CAPITAL AND RESERVES	1180	(508,163)	1,618,994
1. Share Capital	1171	141,229	105,266
a) Authorized capital	1161	141,229	105,266
b) Less: <i>Uncalled capital</i>	1162		
2. Share premium	1172	835,345	781,815
3. Reserves	1173	491,918	538,126
4. Less: <i>Treasury stock</i>	1174	(239)	(518)
5. Profit/loss brought forward	1178	186,712	843,010
6. Other shareholder contributions	1179		
7. Profit (loss) for year attributable to parent company	1175	(2,163,128)	(648,705)
8. Less: <i>Interim dividend</i>	1176		
9. Other equity instruments	1177		
A.2) VALUATION ADJUSTMENTS	1188	(4,793)	(12,451)
1. Available for sale financial assets	1181		
2. Hedging transactions	1182		
3. Translation differences	1184	(4,793)	(12,451)
4. Other	1183		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1+ A.2)	1189	(512,956)	1,606,543
A.3) MINORITY INTERESTS	1193	(56,944)	(37,217)
B) NON-CURRENT LIABILITIES	1120	3,364,697	3,524,740
1. Grants	1117	1,029	1,317
2. Non-current provisions	1115	103,126	95,220
3. Non-current financial liabilities:	1116	3,191,528	3,345,664
a) Bank borrowings and bonds and other negotiable securities	1131	3,084,546	3,238,855
b) Other non-current financial liabilities	1132	106,982	106,809
4. Deferred tax liabilities	1118	22,239	29,654
5. Other non-current liabilities	1135	46,775	52,885
C) CURRENT LIABILITIES	1130	1,706,401	1,609,866
1. Non-current liabilities held for sale	1121	645,051	0
2. Current provisions	1122	9,053	11,141
3. Current financial liabilities:	1123	234,766	208,408
a) Bank borrowings and bonds and other negotiable securities	1133	220,449	162,227
b) Other financial liabilities	1134	14,317	46,181
4. Trade and other payables:	1124	795,637	1,315,057
a) Suppliers	1125	638,933	1,092,923
b) Other accounts payable	1126	156,704	222,134
c) Current tax liabilities	1127		
5. Other current liabilities	1136	21,894	75,260
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	4,501,198	6,703,932

SELECTED FINANCIAL INFORMATION

PROMOTORA DE INFORMACIONES, S.A.

1st HALF 2014

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED INCOME STATEMENT (IFRS ADOPTED)

Units: Thousands of euros

		CURRENT CUMULATIVE 06/30/2014		PREVIOUS CUMULATIVE 06/30/2013	
		Amount	%	Amount	%
(+) Revenues	1205	654,195	100.00%	728,652	100.00%
(+/-) Variation in inventories of finished products and products in process	1206		0.00%		0.00%
(+) Own work capitalized	1207	322	0.05%	606	0.08%
(-) Suppliers	1208	(114,254)	-17.46%	(135,122)	-18.54%
(+) Other operating revenues	1209	9,454	1.45%	11,420	1.57%
(-) Staff costs	1217	(221,091)	-33.80%	(226,454)	-31.08%
(-) Other operating expenses	1210	(271,020)	-41.43%	(287,701)	-39.48%
(-) Depreciation and amortization charge	1211	(50,201)	-7.67%	(51,956)	-7.13%
(+) Allocation of grants for non-financial assets and others	1212		0.00%		0.00%
(+/-) Impairment and results on fixed asset disposals	1214	7,150	1.09%	(2,602)	-0.36%
(+/-) Other income	1215		0.00%		0.00%
= PROFIT FROM OPERATIONS	1245	14,555	2.22%	36,843	5.06%
(+) Finance income	1250	48,879	7.47%	2,297	0.32%
(-) Finance costs	1251	(97,214)	-14.86%	(76,636)	-10.52%
(+/-) Change in value of financial instruments	1252	849	0.13%	3,499	0.48%
(+/-) Exchange differences (net)	1254	(3,428)	-0.52%	(2,635)	-0.36%
(+/-) Impairment and results on disposals of financial instrument	1255		0.00%		0.00%
= NET FINANCIAL INCOME	1256	(50,914)	-7.78%	(73,475)	-10.08%
(+/-) Profit (loss) from companies recorded by the equity method	1253	(3,997)	-0.61%	7,318	1.00%
= PROFIT (LOSS) BEFORE TAX	1265	(40,356)	-6.17%	(29,314)	-4.02%
(+/-) Income tax	1270	(23,400)	-3.58%	1,090	0.15%
= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	1280	(63,756)	-9.75%	(28,224)	-3.87%
(+/-) Net income for the year from discontinued operations net of tax	1285	(2,104,797)	-321.74%	(233,077)	-31.99%
= CONSOLIDATED PROFIT (LOSS) FOR THE YEAR	1288	(2,168,553)	-331.48%	(261,301)	-35.86%
a) Profit (loss) for year attributable to parent company	1300	(2,163,128)	-330.65%	(171,793)	-23.58%
Minority interests	1289	(5,425)	-0.83%	(89,508)	-12.28%
EARNINGS PER SHARE		Amount (X.XX euros)		Amount (X.XX euros)	
Basic	1290	(1.81)		(0.17)	
Diluted	1295	(1.81)		(0.17)	

In the half-yearly financial report for the first half of the year, the data for the current period will be the same as the cumulative data, so there is no need to enter them.

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2014	PREVIOUS PERIOD 06/30/2013
A) CONSOLIDATED NET INCOME FOR THE YEAR (from income statement)	1305	(2,168,553)	(261,301)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY:	1310	(2,594)	(27,129)
1. From revaluation/(reversal of revaluation) of tangible fixed assets and intangible assets	1311		
2. From measurement of financial instruments:	1320		
a) Financial assets held for sale	1321		
a) Other revenues/(expenses)	1323		
3. From cash flow hedges	1330		
4. Translation differences	1334	(2,594)	(27,129)
5. From actuarial gains and losses and other adjustments	1344		
6. Companies accounted for by the equity method	1342		
7. Other income and expense recognised directly in equity	1343		
8. Tax effect	1345		
C) TRANSFERS TO INCOME STATEMENT:	1350		
1. From measurement of financial instruments:	1355		
a) Financial assets held for sale	1356		
a) Other revenues/(expenses)	1358		
2. From cash flow hedges	1360		
3. Translation differences	1364		
4. Companies accounted for by the equity method	1368		
5. Other income and expense recognised directly in equity	1363		
6. Tax effect	1370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A+ B+ C)	1400	(2,171,147)	(288,430)
a) Attributable to parent company	1398	(2,166,845)	(191,410)
b) Attributable to minority interests	1399	(4,302)	(97,020)

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (1/2)

Units: Thousands of euros

PRESENT PERIOD		Equity attributable to parent company						Minority interests	Total Equity
		Equity					Adjustments for changes in value		
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for year attributable to parent company	Other equity instruments			
Opening balance at 01/01/2014	3110	105,266	1,635,256	(518)	(648,705)	527,695	(12,451)	(37,217)	1,569,326
Adjustment for changes in accounting policy	3111								0
Adjustment for errors	3112								0
Adjusted opening balance	3115	105,266	1,635,256	(518)	(648,705)	527,695	(12,451)	(37,217)	1,569,326
Total recognised income/ (expense)	3120		(11,375)		(2,163,128)		7,658	(4,302)	(2,171,147)
Transactions with shareholders or owners	3125	35,963	53,790	279	0	0	0	(12,916)	77,116
1. Capital increases/ (reductions)	3126	35,963	11,955						47,918
2. Conversion of financial liabilities into equity	3127		41,575						41,575
3. Distribution of dividends	3128							(12,869)	(12,869)
4. Trading with own shares (net)	3129		260	279					539
5. Increases/ (reductions) for business combinations	3130							(47)	(47)
6. Other transactions with shareholders or owners	3132								0
III. Other changes in equity	3135	0	(645,343)	0	648,705	(46,048)	0	(2,509)	(45,195)
1. Share based payments	3136								0
2. Transfers between equity accounts	3137		(648,705)		648,705				0
3. Other variations	3138		3,362			(46,048)		(2,509)	(45,195)
Closing balance at 06/30/2014	3140	141,229	1,032,328	(239)	(2,163,128)	481,647	(4,793)	(56,944)	(569,900)

IV. SELECTED FINANCIAL INFORMATION
 9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (2/2)

Units: Thousands of euros

PREVIOUS PERIOD	Equity attributable to parent company							Minority interests	Total Equity
	Equity					Adjustments for changes in value			
	Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for year attributable to parent company	Other equity instruments				
Opening balance at 01/01/2013 (comparative period)	3150	99,132	2,324,497	(727)	(255,033)		17,805	425,953	2,611,627
Adjustment for changes in accounting policy	3151								0
Adjustment for errors	3152								0
Adjusted opening balance (comparative period)	3155	99,132	2,324,497	(727)	(255,033)	0	17,805	425,953	2,611,627
Total recognised income/ (expense)	3160		(8,760)		(171,793)		(10,857)	(97,020)	(288,430)
Transactions with shareholders or owners	3165	549	3,670	197	0	0	0	(8,969)	(4,553)
1. Capital increases/ (reductions)	3166	549	(819)						(270)
2. Conversion of financial liabilities into equity	3167		4,267						4,267
3. Distribution of dividends	3168							(8,969)	(8,969)
4. Trading with own shares (net)	3169		222	197					419
5. Increases/ (reductions) for business combinations	3170								0
6. Other transactions with shareholders or owners	3172								0
III. Other changes in equity	3175	0	(250,330)	0	255,033	0	0	(8,194)	(3,491)
1. Share based payments	3176								0
2. Transfers between equity accounts	3177		(255,033)		255,033				0
3. Other variations	3178		4,703					(8,194)	(3,491)
Closing balance at 06/30/2013 (comparative period)	3180	99,681	2,069,077	(530)	(171,793)	0	6,948	311,770	2,315,153

IV. SELECTED FINANCIAL INFORMATION

10.A. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2014	PREVIOUS PERIOD 06/30/2013
A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)	1435	(40,847)	35,360
1. Profit (loss) before tax	1405	(40,356)	(29,314)
2. Adjustments to profit (loss):	1410	87,771	122,461
(+) Depreciation and amortisation charge	1411	50,201	51,956
(+/-) Other adjustments to income (nets)	1412	37,570	70,505
3. Changes in working capital	1415	(58,674)	(55,979)
4. Other cash flows from operating activities:	1420	(29,588)	(1,808)
(-) Interest paid	1421		
(-) Payments of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422		
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(22,936)	(38,160)
(+/-) Other sums received/(paid) from operating activities	1425	(6,652)	36,352
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+ 2+ 3)	1460	64,503	(71,975)
1. Payments for investments:	1440	(35,945)	(39,970)
(-) Group companies, associates and business units	1441		(60)
(-) Property, plant and equipment, intangible assets and investment properties	1442	(35,945)	(39,910)
(-) Other financial assets	143		
(-) Other assets	1444		
2. Proceeds from disposals:	1450	122,853	151
(+) Group companies, associates and business units	1451	121,322	
(+) Property, plant and equipment, intangible assets and investment properties	1452	1,531	151
(+) Other financial assets	1453		
(+) Other assets	1454		
3. Other cash flows from investing activities:	1455	(22,405)	(32,156)
(+) Dividends received	1456	11	10
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investing activities	1458	(22,416)	(32,166)
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3+ 4)	1490	(95,267)	36,720
1. Sums received /(paid) in respect of equity instruments:	1470	1,923	27
(+) Issues	1471	1,805	29
(-) Redemption	1472	(1,781)	
(-) Acquisition	1473		(2)
(+) Disposal	1474	1,899	
2. Sums received /(paid) for financial liability instruments:	1480	(89,712)	96,881
(+) Issues	1481	61,521	116,765
(-) Repayment and redemption	1482	(151,233)	(19,884)
3. Payments of dividends and remuneration on other equity instruments	1485	(2,957)	(3,146)
4. Other cash flow from financing activities	1486	(4,521)	(57,042)
(-) Interest paid	1487	(13,734)	(30,516)
(+/-) Other sums received/(paid) from financing activities	1488	9,213	(26,526)
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES	1492	(6,569)	(9,243)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)	1495	(78,180)	(9,138)
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1499	139,433	113,260
G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)	1500	61,253	104,122
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD		PRESENT PERIOD 06/30/2014	PREVIOUS PERIOD 06/30/2013
(+) Cash and banks	1550	61,253	104,122
(+) Other financial assets	1552		
(-) Less: Bank overdrafts repayable on demand	1553		
TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD	1600	61,253	104,122

IV. SELECTED FINANCIAL INFORMATION
 11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1

BUSINESS COMBINATIONS OR OTHER ACQUISITIONS OR INCREASES IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATED COMPANIES (CURRENT PERIOD)						
Name of the entity (or of the business activity) acquired or merged	Category	Effective date of the operation (mm-dd-yyyy)	Cost (net) of the combination (a)+(b) (€ 000s)		% of voting rights acquired	% of total voting rights in entity after acquisition
			Amount (net) paid in acquisition + other costs directly	Fair value of equity instruments issued to acquire the entity (b)		
MULTIMEDIOS GLP CHILE SPA	DEPENDIENTE	05-02-14	514		50.00%	50.00%
MOLICEIRO COMUNICACAO SOCIAL, S.A.	DEPENDIENTE	31-03-14	0		100.00%	100.00%
SOCIEDADE DE IMPRENSA RADIO PARALELA, LDA (SIRPA)	DEPENDIENTE	31-03-14	0		100.00%	100.00%
BETMEDIA SOLUCIONES, S.L.	ASOCIADA	07-04-14	60		25.00%	25.00%
ALFAGUARA GRUPO EDITORIAL, S.L.U.	DEPENDIENTE	13-05-14	4,450		100.00%	100.00%

Table 2

DECREASE IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATES AND OTHER OPERACIONES OF A SIMILAR NATURE (CURRENT PERIOD)					
Name of the entity (or of the business activity) sold, spun off or derecognized	Category	Effective date of the operation (mm-dd-yyyy)	% of voting rights disposed of or derecognized	% of total voting rights in entity after the disposal	Profit/(Loss) generated (€ 000s)
GESTIÓN DE MEDIOS DE PRENSA, S.A.	DEPENDIENTE	14-02-14	52.63%	0.00%	0
RADIO 30, S.A.	DEPENDIENTE	07-05-14	100.00%	0.00%	0
ALFAGUARA GRUPO EDITORIAL, S.L.U.	DEPENDIENTE	01-07-14	100.00%	0.00%	23,585

IV. SELECTED FINANCIAL INFORMATION
 12. DIVIDENDS PAID

		PRESENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (X.XX)	Amount (€ 000s)	% of Nominal	Euros per share (X.XX)	Amount (€ 000s)
Ordinary shares	2158				0.00	0.00	0
Rest of shares (non-voting, redeemable, etc.)	2159	138	0.14	77,064	175.00	0.18	5,478
Total dividends paid	2160	138	0.14	77,064	175.00	0.18	5,478
a) Interim dividends	2155				0.00	0.00	0
b) Dividends with a charge to reserves or share premium	2156			77,064	0.00	0.00	5,478
b) Non-cash dividends	2157				0.00	0.00	0

IV. SELECTED FINANCIAL INFORMATION
 13. ISSUES, BUYBACKS OR REDEMPTIONS OF DEBT SECURITIES

Units: Thousands of euros

ISSUES CARRIED OUT BY THE ENTITY (AND/OR ITS GROUP)		PRESENT PERIOD				
		initial outstanding balance 01/01/2013	(+) Issues	(-) Buyback or redemptions	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2013
Debt securities issued in a European Union Member State that have required registration of a prospectus	2191					
Debt securities issued in a European Union Member State that have not required registration of a prospectus	2192					
Other debt securities issued outside a European Union Member State	2193					
TOTAL	2200					

		PREVIOUS PERIOD				
		initial outstanding balance 01/01/2012	(+) Issues	(-) Buyback or redemptions	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2011
Debt securities issued in a European Union Member State that have required registration of a prospectus	4191					
Debt securities issued in a European Union Member State that have not required registration of a prospectus	4192					
Other debt securities issued outside a European Union Member State	4193					
TOTAL	4200					

GUARANTEED ISSUES		PRESENT PERIOD				
		initial outstanding balance 01/01/2012	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2012
Issues or debt securities guaranteed by the group (amount guaranteed)	2195					

		PREVIOUS PERIOD				
		initial outstanding balance 01/01/2011	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2011
Issues or debt securities guaranteed by the group (amount guaranteed)	4195					

IV. SELECTED FINANCIAL INFORMATION

14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/CATEGORY		PRESENT PERIOD					
		Financial assets held for trading	Other financial liabilities at FV through P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity	Hedging derivatives
Equity instruments	2061			2,006,478			
Debt securities	2062						
Derivatives	2063						
Other financial assets	2064				319,336	13	
Long-term/ non-current	2065	0	0	2,006,478	319,336	13	0
Equity instruments	2066						
Debt securities	2067						
Derivatives	2068						
Other financial assets	2069				223,359	120,556	
Short-term/ current	2070	0	0	0	223,359	120,556	0
INDIVIDUAL TOTAL	2075	0	0	2,006,478	542,695	120,569	0
Equity instruments	2161			1,119			
Debt securities	2162						
Derivatives	2163		0				
Other financial assets	2164			48	32,376	9,963	
Long-term/ non-current	2165	0	0	1,167	32,376	9,963	0
Equity instruments	2166			3,396			
Debt securities	2167						
Derivatives	2168		0				
Other financial assets	2169				12,777	121,834	
Short-term/ current	2170	0	0	3,396	12,777	121,834	0
CONSOLIDATED TOTAL	2175	0	0	4,563	45,153	131,797	0

FINANCIAL LIABILITIES: NATURE/CATEGORY		PRESENT PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FV through P&L	Debts and payables	Hedging derivatives
Bank borrowings	2076			2,998,372	
Debentures and other securities	2077				
Derivatives	2078		1,448		
Other financial liabilities	2079			121,389	
Long-term debts/ Non-current financial liabilities	2080	-1,282,368	1,448	3,119,761	
Bank borrowings	2081			45,277	
Debentures and other securities	2082	-846,929			
Derivatives	2083				
Other financial liabilities	2084			926,904	
Short-term debts/ Current financial liabilities	2085		0	972,181	
INDIVIDUAL TOTAL	2090		1,448	4,091,942	
Bank borrowings	2176			3,084,546	
Debentures and other securities	2177				
Derivatives	2178		1,904		
Other financial liabilities	2179			105,078	
Long-term debts/ Non-current financial liabilities	2180		1,904	3,189,624	
Bank borrowings	2181			220,449	
Debentures and other securities	2182				
Derivatives	2183		0		
Other financial liabilities	2184			14,317	
Short-term debts/ Current financial liabilities	2185	0	0	234,766	0
CONSOLIDATED TOTAL	2190	0	1,904	3,424,390	0

IV. SELECTED FINANCIAL INFORMATION

14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial liabilities at FV through P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Equity instruments	5061			3,656,813		
Debt securities	5062					
Derivatives	5063					
Other financial assets	5064			0	304,690	13
Long-term/ non-current	5065			3,656,813	304,690	13
Equity instruments	5066					
Debt securities	5067					
Derivatives	5068					
Other financial assets	5069				440,920	
Short-term/ current	5070			0	440,920	0
INDIVIDUAL TOTAL	5075			3,656,813	745,610	13
Equity instruments	5161			842		
Debt securities	5162					
Derivatives	5163		0			
Other financial assets	5164			59	40,639	11,249
Long-term/ non-current	5165	0	0	901	40,639	11,249
Equity instruments	5166			2,077		
Debt securities	5167					
Derivatives	5168		0			
Other financial assets	5169				135,719	5,115
Short-term/ current	5170	0	0	2,077	135,719	5,115
CONSOLIDATED TOTAL	5175			2,978	176,358	16,364

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FV through P&L	Debts and payables	Hedging derivatives
Bank borrowings	5076			3,103,442	
Debentures and other securities	5077				
Derivatives	5078		1,829		
Other financial liabilities	5079			58,898	
Long-term debts/ Non-current financial liabilities	5080		1,829	3,162,340	
Bank borrowings	5081			31,523	
Debentures and other securities	5082				
Derivatives	5083		41,575		
Other financial liabilities	5084			1,100,718	
Short-term debts/ Current financial liabilities	5085		41,575	1,132,241	
INDIVIDUAL TOTAL	5090		43,404	4,294,581	
Bank borrowings	5176			3,238,855	
Debentures and other securities	5177				
Derivatives	5178		1,829		
Other financial liabilities	5179			104,980	
Long-term debts/ Non-current financial liabilities	5180		1,829	3,343,835	
Bank borrowings	5181			162,227	
Debentures and other securities	5182				
Derivatives	5183		41,575		
Other financial liabilities	5184			4,606	
Short-term debts/ Current financial liabilities	5185	0	41,575	166,833	0
CONSOLIDATED TOTAL	5190	0	43,404	3,510,668	0

IV. SELECTED FINANCIAL INFORMATION

15. SEGMENT REPORTING

Units: Thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net turnover by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
Internal market	2210	11,039	27,860	254,368	287,290
Export:	2215			399,827	441,362
a) European Union	2216			87,601	84,322
b) OECD countries	2217			61,490	70,426
c) All other countries	2218			250,736	286,614
TOTAL	2220	11,039	27,860	654,195	728,652

Table 2:

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external customers		Ordinary revenues between segments		Total ordinary revenues	
PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD		
AUDIOVISUAL	2221	88,051	86,193	906	1,162	88,957	87,355
EDUCATION	2222	323,136	349,834	1,287	523	324,423	350,357
RADIO	2223	140,465	150,872	3,428	4,464	143,893	155,336
PRESS	2224	113,939	126,903	18,461	9,596	132,400	136,499
OTHER	2225	22,411	27,074	(8,153)	3,710	14,258	30,784
	2226						
	2227						
	2228						
	2229						
	2230						
Adjustments and eliminations of ordinary revenues between segment	2231			(15,929)	(19,455)	(15,929)	(19,455)
TOTAL	2235	688,002	740,876	0	0	688,002	740,876

Table 3:

SEGMENTS		Profit (loss)	
		PRESENT PERIOD	PREVIOUS PERIOD
AUDIOVISUAL	2250	7,093	5,452
EDUCATION	2251	(1,139)	10,846
RADIO	2252	7,176	4,854
PRESS	2253	(12,359)	270
OTHER	2254	(2,216,626)	(194,679)
	2255		
	2256		
	2257		
	2258		
	2259		
Total profit (loss) of reported segments	2260	(2,215,855)	(173,257)
(+/-) Unallocated profit (loss)	2261		
(+/-) Elimination of internal profit/loss (inter-segment)	2262	47,302	(88,044)
(+/-) Other profit (loss)	2263		
(+/-) Income tax and/or profit (loss) from discontinued operations	2264	2,128,197	231,987
PROFIT BEFORE TAX	2270	(40,356)	(29,314)

IV. SELECTED FINANCIAL INFORMATION

15. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	104	96	10,876	11,504
Men	2296	46	44	5,816	6,019
Women	2297	58	52	5,060	5,485

IV. SELECTED FINANCIAL INFORMATION

17. REMUNERATION RECEIVED BY DIRECTORS AND EXECUTIVES

DIRECTORS: Remuneration component:		Amount (€ 000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Fixed salary	2310	1,064	1,034
Variable remuneration	2311	1,062	2,703
Per diems	2312	265	255
Directors' fees	2313	639	791
Transactions with shares and/or other financial instruments	2314	199	0
Other	2315		142
TOTAL	2320	3,229	4,925

Other benefits:			
Advances	2326		50
Loans granted	2327		
Pension funds and plans: Contributions	2328		
Pension funds and plans: Liabilities assumed	2329		
Life insurance premiums	2330	8	
Guarantees establish for Director obligations	2331		

EXECUTIVES:		Amount (€ 000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Total remuneration received by executives	2325	2,438	3,283

IV. SELECTED FINANCIAL INFORMATION

18. RELATED PARTIES TRANSACTIONS (1/2)

Units: Thousands of euros

RELATED PARTY TRANSACTIONS		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
EXPENSES AND REVENUES:						
1) Finance costs	2340					0
2) Management or collaboration contracts	2341					0
3) Transfers of R&D and licensing agreements	2342					0
4) Leases	2343					0
5) Services received	2344			2,293		2,293
6) Purchase of goods (finished or unfinished)	2345					0
7) Valuation adjustments for uncollectible or doubtful debts	2346					0
8) Losses on retirement or disposal of assets	2347					0
9) Other expenses	2348		5,667	60		5,727
EXPENSES (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)	2350	0	5,667	2,353	0	8,020
10) Finance income	2351			57		57
11) Management or collaboration contracts	2352					0
12) Transfers of R&D and licensing agreements	2353					0
13) Dividends received	2354					0
14) Leases	2355					0
15) Services provided	2356			13,117		13,117
16) Sale of goods (finished or unfinished)	2357					0
17) Gains on retirement or disposal of assets	2358					0
18) Other revenues	2359			215		215
REVENUES (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18)	2360	0	0	13,389	0	13,389

OTHER TRANSACTIONS:		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
Purchase of tangible, intangible or other assets	2371					0
Financing agreements: credit facilities and contributions of capital (lender)	2372			24,303		24,303
Finance lease agreements (lessor)	2373					0
Repayment or cancellation of loans and lease agreements (lessor)	2377					0
Sale of tangible, intangible or other assets	2374					0
Financing agreements: loans and contributions of capital (borrower)	2375					0
Finance lease agreements (lessee)	2376					0
Repayment or cancellation of loans and lease agreements (lessee)	2378					0
Guarantees and deposits established	2381			6,459		6,459
Guarantees and deposits received	2382					0
Commitments acquired	2383					0
Commitments/Guarantees cancelled	2384					0
Dividends and other profits distributed	2386					0
Other operations	2385					0

IV. SELECTED FINANCIAL INFORMATION
18. RELATED PARTIES TRANSACTIONS (2/2)

Units: Thousands of euros

RELATED PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
EXPENSES AND REVENUES:						
1) Finance costs	6340					0
2) Management or collaboration contracts	6341					0
3) Transfers of R&D and licensing agreements	6342					0
4) Leases	6343					0
5) Services received	6344		1,309	9,727		11,036
6) Purchase of goods (finished or unfinished)	6345					0
7) Valuation adjustments for uncollectible or doubtful debts	6346					0
8) Losses on retirement or disposal of assets	6347					0
9) Other expenses	6348		8,208	1,478		9,686
EXPENSES (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)	6350	0	9,517	11,205	0	20,722
10) Finance revenues	6351			55		55
11) Management or collaboration contracts	6352					0
12) Transfers of R&D and licensing agreements	6353					0
13) Dividends received	6354			3,935		3,935
14) Leases	6355					0
15) Services provided	6356			54,240		54,240
16) Sale of goods (finished or unfinished)	6357					0
17) Gains on retirement or disposal of assets	6358					0
18) Other revenues	6359			5,421		5,421
REVENUES (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18)	6360	0	0	63,651	0	63,651

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
Purchase of tangible, intangible or other assets	6371					0
Financing agreements: credit facilities and contributions of capital (lender)	6372			21,363		21,363
Finance lease agreements (lessor)	6373					0
Repayment or cancellation of loans and lease agreements (lessor)	6377					0
Sale of tangible, intangible or other assets	6374					0
Financing agreements: loans and contributions of capital (borrower)	6375					0
Finance lease agreements (lessee)	6376					0
Repayment or cancellation of loans and lease agreements (lessee)	6378					0
Guarantees and deposits established	6381			12,794		12,794
Guarantees and deposits received	6382					0
Commitments acquired	6383					0
Commitments/Guarantees cancelled	6384					0
Dividends and other profits distributed	6386					0
Other operations	6385					0