

## REPORT ON INDEPENDENCE OF EXTERNAL AUDITORS

### 2015

The Audit Committee of PROMOTORA DE INFORMACIONES, S.A. ("PRISA"), in compliance with Article 529 quaterdecies, paragraph 4.f), of the Corporations Law (Ley de Sociedades de Capital), issues this Report on the independence of the external auditor, Deloitte, S.L., and states the follow:

1. By resolution of the Annual General Meeting of Shareholders of PRISA held on 20 April 2015, the firm of Deloitte, S.L. ("Deloitte") was engaged to conduct the audit of the 2015 financial statements of PRISA and its consolidated group ("Grupo PRISA").
2. During 2015 the Audit Committee met periodically with the external auditor to analyze the results of its review of the financial statements and, if applicable, to assess situations that could have entailed risk for its independence.
3. The Audit Committee annually approves the prior authorization procedure for non-audit services to be performed by Deloitte for any Grupo PRISA company, and a specific procedure was approved for 2015.

According to that procedure, at each meeting the Audit Committee reviews and approves or otherwise the proposals for non-audit services to be provided by Deloitte and/or its related companies to Grupo PRISA companies. For each of the service proposals analyzed by the Audit Committee, Deloitte previously issues a certification of compliance with the rules of independence in relation to said services.

4. The fees for the audit services in respect of the 2015 financial statements performed for the various PRISA companies by Deloitte and/or its related companies amounted to 1,530 thousand euros.

The fees for non-audit services provided to Grupo PRISA companies by Deloitte and/or its related companies in 2015, were as follows:

|  | Euros<br>000s |
|--|---------------|
| Other verification services              | 548           |
| Tax advisory services                    | 396           |
| Other services                           | 102           |
| <b>Total other professional services</b> | <b>1.046</b>  |

5. For the purposes of Article 529 quaterdecies, paragraph 4.e), at the date hereof and prior to the issuance of this Report, the Audit Committee of PRISA has received a report from Deloitte confirming its independence in relation to PRISA and Grupo PRISA companies, as well as an itemisation of the additional services provided to said entities by Deloitte and/or by its related companies during 2015.

As a result of all of the above, and having assessed said services provided by Deloitte and/or by its related companies, individually and in aggregate, and considering that said services comply with the independence requirements set out in the Law on Accounts Auditing (Ley de Auditoría de Cuentas), the Audit Committee understands that there are no objective reasons to question the independence of Deloitte and hereby issues this favourable report regarding the independence of the external auditor.

26 February 2016