

ANNEX I

GENERAL

1st

STATISTICAL INFORMATION REPORT FOR YEAR

2017

CLOSING DATE OF PERIOD

06/30/2017

I. IDENTIFICATION DATA

Registered Company name: PROMOTORA DE INFORMACIONES, S.A.

Registered address:

GRAN VÍA, 32

Tax ID no. (CIF)

A28297059

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:

*(complete only in the situations indicated in section B) of the instructions)*

**III. DECLARATION(S) BY THE PERSONS RESPONSIBLE FOR THE INFORMATION**

*Hasta donde alcanza nuestro conocimiento, las cuentas anuales resumidas que se presentan, elaboradas con arreglo a los principios de contabilidad aplicables, ofrecen la imagen fiel del patrimonio, de la situación financiera y de los resultados del emisor, o de las empresas comprendidas en la consolidación tomadas en su conjunto, y el informe de gestión intermedio incluye un análisis fiel de la información exigida.*

**Observations on the above statement(s):**

D. Waleed Ahmad Ibrahim AISa'di and D. Khalid Thani Abdullah Al Thani have not signed this half-yearly financial report as they were absent.

**Person(s) assuming responsibility for this information:**

**Pursuant to the authority delegated by the Board of Directors, the Board secretary certifies that the half-yearly financial report has been signed by the directors**

Individual/Corporate name	Office
D. JUAN LUIS CEBRIÁN ECHARRI	CHAIRMAN
D. MANUEL POLANCO MORENO	VICEPRESIDENT
D. JOSÉ LUIS SAINZ DÍAZ	CHIEF EXECUTIVE OFFICER
D. GREGORIO MARAÑÓN Y BERTRÁN DE LIS	DIRECTOR
D. ERNESTO ZEDILLO PONCE DE LEÓN	DIRECTOR
D. JOSEPH OUGHOURLIAN	DIRECTOR
D. ALAIN MINC	DIRECTOR
D. GLEN MORENO	DIRECTOR
D. JOSÉ LUIS LEAL MALDONADO	DIRECTOR
D. ROBERTO ALCÁNTARA	DIRECTOR
D. JOHN PATON	DIRECTOR
D <sup>a</sup> . ELENA PISONERO	DIRECTOR
D. ALFONSO RUIZ DE ASSIN	DIRECTOR
D. MANUEL MIRAT SANTIAGO	DIRECTOR
D. DOMINIQUE D'HINNIN	DIRECTOR

**Date this half-yearly financial report is signed by the competent governing body:**

07/28/2017

**IV. SELECTED FINANCIAL INFORMATION**  
**1. INDIVIDUAL BALANCE SHEET (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands of euros

**ASSETS**

		PRESENT PER. 06/30/2017	PREVIOUS PER. 12/31/2016
<b>A) NON-CURRENT ASSETS</b>	<b>0040</b>	<b>1,325,032</b>	<b>1,318,856</b>
1. Intangible assets:	0030	107	327
a) Goodwill	0031		
b) Other intangible assets	0032	107	327
2. Property, plant and equipment	0033	842	862
3. Investment properties	0034		
4. Long-term investment in group companies and associates	0035	1,033,695	1,033,891
5. Long-term financial investments	0036	1,149	1,175
6. Deferred tax assets	0037	289,239	282,601
7. Other non-current assets	0038		
<b>B) CURRENT ASSETS</b>	<b>0085</b>	<b>47,333</b>	<b>43,945</b>
1. Non-current assets held for sale	0050		
2. Inventories	0055		
3. Trade and other receivables:	0060	1,978	2,563
a) Trade receivables for sales and services	0061	1,749	2,321
b) Other receivables	0062	23	36
c) Current tax assets	0063	206	206
4. Short-term investments in group companies and associates	0064	38,299	34,296
5. Short-term financial investments	0070	4,188	4,188
6. Current accrual accounts	0071	1,170	1,189
7. Cash and cash equivalents	0072	1,698	1,709
<b>TOTAL ASSETS (A+B)</b>	<b>0100</b>	<b>1,372,365</b>	<b>1,362,801</b>

**EQUITY AND LIABILITIES**

		PRESENT PER. 06/30/2017	PREVIOUS PER. 12/31/2016
<b>A) EQUITY (A.1+ A.2+ A.3)</b>	<b>0195</b>	<b>(360,632)</b>	<b>(343,091)</b>
<b>A.1) CAPITAL AND RESERVES</b>	<b>0180</b>	<b>(360,831)</b>	<b>(343,310)</b>
1. Share Capital:	0171	235,008	235,008
a) Authorized capital	0161	235,008	235,008
b) Less: Uncalled capital	0162		
2. Share premium	0172	1,371,299	1,371,299
3. Reserves	0173	120,761	122,942
4. Less: Treasury stock	0174	(669)	(1,735)
5. Profit/loss brought forward	0178	(2,201,525)	(2,200,226)
6. Other shareholder contributions	0179		
7. Net income for the year	0175	(17,744)	(1,298)
8. Less: Interim dividend	0176		
9. Other equity instruments	0177	132,039	130,700
<b>A.2) VALUATION ADJUSTMENTS</b>	<b>0188</b>	<b>199</b>	<b>219</b>
1. Available for sale financial assets	0181	199	219
2. Hedging transactions	0182		
3. Other	0183		
<b>A.3) GRANTS, DONATIONS AND GIFTS RECEIVED</b>	<b>0194</b>		
<b>B) NON-CURRENT LIABILITIES</b>	<b>0120</b>	<b>1,677,534</b>	<b>1,665,489</b>
1. Long-term provisions	0115	25,074	25,158
2. Long-term debts	0116	1,558,223	1,544,453
a) Bank borrowings and bonds and other negotiable securities	0131	1,558,223	1,544,453
b) Other non-current financial liabilities	0132		
3. Long-term payable to group and associates companies	0117	94,171	94,171
4. Deferred tax liabilities	0118	66	1,707
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
<b>B) CURRENT LIABILITIES</b>	<b>0130</b>	<b>55,463</b>	<b>40,403</b>
1. Non-current liabilities held for sale	0121		
2. Short-term provisions	0122		
2. Short-term payables	0123	0	212
a) Bank borrowings and bonds and other negotiable securities	0133	0	212
b) Other financial liabilities	0134	0	0
4. Current payables to group and associates companies	0129	39,589	23,866
5. Trade and other payables	0124	15,874	16,325
a) Suppliers	0125	291	310
b) Other accounts payable	0126	14,890	15,364
c) Current tax liabilities	0127	693	651
6. Other current liabilities	0136		
7. Current accrual accounts	0128		
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>0200</b>	<b>1,372,365</b>	<b>1,362,801</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**2. INDIVIDUAL INCOME STATEMENT**  
**(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands of euros

		CURRENT CUMULATIVE 06/30/2017		PREVIOUS CUMULATIVE 06/30/2016	
		Amount	%	Amount	%
(+) Revenues	0205	16,282	100.00%	15,124	100.00%
(+/-) Variation in inventories of finished products and products in process	0206				
(+) Own work capitalized	0207				
(-) Suppliers	0208				
(+) Other operating revenues	0209	0	0.00%	0	0.00%
(-) Staff costs	0217	(5,386)	(33.08%)	(5,067)	(33.50%)
(-) Other operating expenses	0210	(9,282)	(57.01%)	(10,739)	(71.01%)
(-) Depreciation and amortization charge	0211	(239)	(1.47%)	(375)	(2.48%)
(+) Allocation of grants for non-financial assets and others	0212				
(+) Overprovision	0213				
(+/-) Impairment and results on fixed asset disposals	0214				
(+/-) Other income	0215				
<b>= RESULT FROM OPERATIONS</b>	<b>0245</b>	<b>1,375</b>	<b>8.44%</b>	<b>(1,057)</b>	<b>(6.99%)</b>
(+) Finance income	0250	16	0.10%	38,611	255.30%
(-) Finance expenses	0251	(26,906)	(165.25%)	(37,553)	(248.30%)
(+/-) Change in value of financial instruments	0252	0	0.00%	0	0.00%
(+/-) Exchange differences (net)	0254	(23)	(0.14%)	18	0.12%
(+/-) Impairment and results on disposals of financial instrument	0255	(990)	(6.08%)	4,071	26.92%
<b>= NET FINANCIAL RESULT</b>	<b>0256</b>	<b>(27,903)</b>	<b>(171.37%)</b>	<b>5,147</b>	<b>34.03%</b>
<b>= PROFIT (LOSS) BEFORE TAX</b>	<b>0265</b>	<b>(26,528)</b>	<b>(162.93%)</b>	<b>4,090</b>	<b>27.04%</b>
(+/-) Income tax	0270	9,769	60.00%	9,464	62.58%
<b>= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS</b>	<b>0280</b>	<b>(16,759)</b>	<b>(102.93%)</b>	<b>13,554</b>	<b>89.62%</b>
(+/-) Net income for the year from discontinued operations net of tax	0285	(985)	(6.05%)	(287)	(1.90%)
<b>= PROFIT (LOSS) FOR THE YEAR</b>	<b>0300</b>	<b>(17,744)</b>	<b>(108.98%)</b>	<b>13,267</b>	<b>87.72%</b>
<b>EARNINGS PER SHARE</b>		<b>Amount (X.XX euros)</b>		<b>Amount (X.XX euros)</b>	
Basic	0290		(0.23)		0.17
Diluted	0295		(0.23)		0.15

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY</b>
<b>INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)</b>

Units: Thousands of euros

		PRESENT PERIOD 06/30/2017	PREVIOUS PERIOD 06/30/2016
<b>A) PROFIT (LOSS) FOR THE YEAR (from the income statement)</b>	<b>0305</b>	<b>(17,744)</b>	<b>13,267</b>
<b>B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY:</b>	<b>0310</b>	<b>(20)</b>	<b>3</b>
<b>1. From measurement of financial instruments:</b>	<b>0320</b>	<b>(27)</b>	<b>4</b>
a) Financial assets held for sale	0321	(27)	4
a) Other revenues/(expenses)	0323		
<b>2. From cash flow hedges</b>	<b>0330</b>		
<b>3. Grants, donations and gifts received</b>	<b>0340</b>		
<b>4. From actuarial gains and losses and other adjustments</b>	<b>0344</b>		
<b>5. Other income and expense recognised directly in equity</b>	<b>0343</b>		
<b>6. Tax effect</b>	<b>0345</b>	<b>7</b>	<b>(1)</b>
<b>C) TRANSFERS TO INCOME STATEMENT:</b>	<b>0350</b>	<b>0</b>	<b>0</b>
<b>1. From measurement of financial instruments:</b>	<b>0355</b>	<b>0</b>	<b>0</b>
a) Financial assets held for sale	0356		
a) Other revenues/(expenses)	0358		
<b>2. From cash flow hedges</b>	<b>0360</b>		
<b>3. Grants, donations and gifts received</b>	<b>0366</b>		
<b>4. Other income and expense recognised directly in equity</b>	<b>0365</b>		
<b>5. Tax effect</b>	<b>0370</b>		
<b>TOTAL RECOGNISED INCOME/(EXPENSE) (A+ B+ C)</b>	<b>0400</b>	<b>(17,764)</b>	<b>13,270</b>

IV. SELECTED FINANCIAL INFORMATION  
 4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)  
 INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY  
 (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PRESENT PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the year	Other equity instruments			
<b>Opening balance at 01/01/2017</b>	<b>3010</b>	<b>235,008</b>	<b>(705,985)</b>	<b>(1,735)</b>	<b>(1,298)</b>	<b>130,700</b>	<b>219</b>	<b>0</b>	<b>(343,091)</b>
Adjustment for changes in accounting policy	3011								0
Adjustment for errors	3012								0
<b>Adjusted opening balance</b>	<b>3015</b>	<b>235,008</b>	<b>(705,985)</b>	<b>(1,735)</b>	<b>(1,298)</b>	<b>130,700</b>	<b>219</b>	<b>0</b>	<b>(343,091)</b>
<b>I. Total recognised income/ (expense)</b>	<b>3020</b>				(17,744)		(20)		<b>(17,764)</b>
<b>II. Transactions with shareholders or owners</b>	<b>3025</b>	<b>0</b>	<b>(2,094)</b>	<b>1,066</b>	<b>0</b>	<b>1,339</b>	<b>0</b>	<b>0</b>	<b>311</b>
1. Capital increases/ (reductions)	3026								0
2. Conversion of financial liabilities into equity	3027		(1,339)			1,339			0
3. Distribution of dividends	3028								0
4. Trading with own shares (net)	3029		(755)	1,066					311
5. Increases/ (reductions) for business combinations	3030								0
6. Other transactions with shareholders or owners	3032								0
<b>III. Other changes in equity</b>	<b>3035</b>	<b>0</b>	<b>(1,386)</b>	<b>0</b>	<b>1,298</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(88)</b>
1. Share based payments	3036								0
2. Transfers between equity accounts	3037		(1,298)		1,298				0
3. Other variations	3038		(88)						(88)
<b>Closing balance at 06/30/2017</b>	<b>3040</b>	<b>235,008</b>	<b>(709,465)</b>	<b>(669)</b>	<b>(17,744)</b>	<b>132,039</b>	<b>199</b>	<b>0</b>	<b>(360,632)</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)**  
**INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY**  
**(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands of euros

PREVIOUS PERIOD		Equity				Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the year			
<b>Opening balance at 01/01/2016 (comparative period)</b>	<b>3050</b>							
		235,008	(704,044)	(2,386)	(5,162)	46,409	131	0
Adjustment for changes in accounting policy	3051							0
Adjustment for errors	3052							0
<b>Adjusted opening balance (comparative period)</b>	<b>3055</b>							
		235,008	(704,044)	(2,386)	(5,162)	46,409	131	0
<b>I. Total recognised income/ (expense)</b>	<b>3060</b>				13,267		3	13,270
<b>II. Transactions with shareholders or owners</b>	<b>3065</b>							
		0	418	218	0	82,341	0	0
1. Capital increases/ (reductions)	3066							0
2. Conversion of financial liabilities into equity	3067					82,341		82,341
3. Distribution of dividends	3068							0
4. Trading with own shares (net)	3069		418	218				636
5. Increases/ (reductions) for business combinations	3070							0
6. Other transactions with shareholders or owners	3072							0
<b>III. Other changes in equity</b>	<b>3075</b>							
		0	(6,036)	0	5,162	0	0	0
1. Share based payments	3076							0
2. Transfers between equity accounts	3077		(5,162)		5,162			0
3. Other variations	3078		(874)					(874)
<b>Closing balance at 06/30/2016 (comparative period)</b>	<b>3080</b>							
		235,008	(709,662)	(2,168)	13,267	128,750	134	0

**IV. SELECTED FINANCIAL INFORMATION**  
**5. INDIVIDUAL STATEMENT OF CASH FLOWS**  
**2.(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands of euros

		PRESENT PERIOD 06/30/2017	PREVIOUS PERIOD 06/30/2016
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)</b>	<b>0435</b>	<b>(10,505)</b>	<b>(8,965)</b>
<b>1. Profit (loss) before tax</b>	<b>0405</b>	<b>(26,528)</b>	<b>4,090</b>
<b>2. Adjustments to profit (loss):</b>	<b>0410</b>	<b>15,888</b>	<b>(15,567)</b>
(+) Depreciation and amortization charge	0411	239	375
(+/-) Other adjustments to income (nets)	0412	15,649	(15,942)
<b>3. Changes in working capital</b>	<b>0415</b>	<b>2,250</b>	<b>1,066</b>
<b>4. Other cash flows from operating activities:</b>	<b>0420</b>	<b>(2,115)</b>	<b>1,446</b>
(-) Interest paid	0421	(13,329)	(15,557)
(+) Dividends received	0422	12,244	10,552
(+) Interest received	0423	13	2,332
(+/-) Income tax recovered/(paid)	0430	(26)	823
(+/-) Other sums received/(paid) from operating activities	0425	(1,017)	3,296
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)</b>	<b>0460</b>	<b>(2,750)</b>	<b>95,015</b>
<b>1. Payments for investments:</b>	<b>0440</b>	<b>(2,751)</b>	<b>(5,413)</b>
(-) Group companies, associates and business units	0441	(1,766)	
(-) Property, plant and equipment, intangible assets and investment properties	0442		(43)
(-) Other financial assets	0443	(985)	
(-) Other assets	0444		(5,370)
<b>2. Proceeds from disposals:</b>	<b>0450</b>	<b>1</b>	<b>100,428</b>
(+) Group companies, associates and business units	0451		
(+) Property, plant and equipment, intangible assets and investment properties	0452	1	2
(+) Other financial assets	0453		100,426
(+) Other assets	0454		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3)</b>	<b>0490</b>	<b>13,244</b>	<b>(317,417)</b>
<b>1. Sums received /(paid) in respect of equity instruments:</b>	<b>0470</b>	<b>0</b>	<b>0</b>
(+) Issues	0471		
(-) Amortization	0472		
(-) Acquisition	0473		
(+) Disposal	0474		
(+) Grants, donations and gifts received	0475		
<b>2. Sums received /(paid) for financial liability instruments:</b>	<b>0480</b>	<b>13,244</b>	<b>(316,546)</b>
(+) Issues	0481		
(-) Repayment and redemption	0482	13,244	(316,546)
<b>3. Payments of dividends and remuneration on other equity instruments</b>	<b>0485</b>		<b>(871)</b>
<b>D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES</b>	<b>0492</b>		
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)</b>	<b>0495</b>	<b>(11)</b>	<b>(231,367)</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>0499</b>	<b>1,709</b>	<b>251,215</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)</b>	<b>0500</b>	<b>1,698</b>	<b>19,848</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>		<b>PRESENT PERIOD 06/30/2017</b>	<b>PREVIOUS PERIOD 06/30/2016</b>
(+) Cash and banks	0550	1,698	19,848
(+) Other financial assets	0552		
(-) <i>Less: Bank overdrafts repayable on demand</i>	0553		
<b>TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>0600</b>	<b>1,698</b>	<b>19,848</b>



**IV. SELECTED FINANCIAL INFORMATION**  
**6. CONSOLIDATED BALANCE SHEET (IFRS ADOPTED)**

Units: Thousands of euros

ASSETS		PRESENT PER. 06/30/2017	PREVIOUS PER. 12/31/2016
<b>A) NON-CURRENT ASSETS</b>	<b>1040</b>	<b>1,255,681</b>	<b>1,273,699</b>
1. Intangible assets:	1030	710,011	723,917
a) Goodwill	1031	583,079	593,121
b) Other intangible assets	1032	126,932	130,796
2. Property, plant and equipment	1033	110,459	122,390
3. Investment properties	1034	46	138
4. Investments accounted for using the equity method	1035	40,860	36,690
5. Non-current financial assets	1036	29,797	33,892
6. Deferred tax assets	1037	361,658	353,653
7. Other non-current assets	1038	2,850	3,019
<b>B) CURRENT ASSETS</b>	<b>1085</b>	<b>765,893</b>	<b>852,732</b>
1. Non-current assets held for sale	1050		0
2. Inventories	1055	162,963	168,679
3. Trade and other receivables:	1060	383,889	418,124
a) Trade receivables for sales and services	1061	315,462	343,903
b) Other receivables	1062	68,427	74,221
c) Current tax assets	1063		
4. Other current financial assets	1070	19,742	19,506
5. Other current assets	1075	0	0
6. Cash and cash equivalents	1072	199,299	246,423
<b>TOTAL ASSETS (A + B)</b>	<b>1100</b>	<b>2,021,574</b>	<b>2,126,431</b>

EQUITY AND LIABILITIES

		PRESENT PER. 06/30/2017	PREVIOUS PER. 12/31/2016
<b>A) EQUITY (A.1+ A.2+ A.3)</b>	<b>1195</b>	<b>(356,311)</b>	<b>(336,045)</b>
<b>A.1) CAPITAL AND RESERVES</b>	<b>1180</b>	<b>(408,820)</b>	<b>(424,461)</b>
1. Share Capital	1171	235,008	235,008
a) Authorized capital	1161	235,008	235,008
b) Less: Uncalled capital	1162		
2. Share premium	1172	1,371,299	1,371,299
3. Reserves	1173	(27,556)	(25,375)
4. Less: Treasury stock	1174	(669)	(1,735)
5. Profit/loss brought forward	1178	(2,151,240)	(2,084,899)
6. Other shareholder contributions	1179		
7. Profit (loss) for year attributable to parent company	1175	13,899	(67,859)
8. Less: Interim dividend	1176	0	
9. Other equity instruments	1177	150,439	149,100
<b>A.2) OTHER ACCUMULATED GLOBAL RESULT</b>	<b>1188</b>	<b>(27,634)</b>	<b>(664)</b>
1. Items that are not reclassified to result of the year	1186		
2. Items that may be subsequently classified to result for the year	1187	(27,634)	(664)
a) Financial assets available for sale	1181	125	145
b) Operaciones de cobertura	1182		
c) Diferencias de conversión	1184	(27,759)	(809)
d) Otros	1183		
<b>EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	<b>(436,454)</b>	<b>(425,125)</b>
<b>A.3) MINORITY INTERESTS</b>	<b>1193</b>	<b>80,143</b>	<b>89,080</b>
<b>B) NON-CURRENT LIABILITIES</b>	<b>1120</b>	<b>1,902,345</b>	<b>1,909,125</b>
1. Grants	1117	1,030	1,376
2. Non-current provisions	1115	54,267	56,516
3. Non-current financial liabilities:	1116	1,792,246	1,789,684
a) Bank borrowings and bonds and other negotiable securities	1131	1,666,698	1,653,535
b) Other non-current financial liabilities	1132	125,548	136,149
4. Deferred tax liabilities	1118	17,431	21,055
5. Other non-current liabilities	1135	37,371	40,494
<b>C) CURRENT LIABILITIES</b>	<b>1130</b>	<b>475,540</b>	<b>553,351</b>
1. Non-current liabilities held for sale	1121	0	0
2. Current provisions	1122	2,690	8,071
3. Current financial liabilities:	1123	107,086	91,592
a) Bank borrowings and bonds and other negotiable securities	1133	71,679	68,488
b) Other financial liabilities	1134	35,407	23,104
4. Trade and other payables:	1124	351,694	432,823
a) Suppliers	1125	238,344	301,636
b) Other accounts payable	1126	113,350	131,187
c) Current tax liabilities	1127		
5. Other current liabilities	1136	14,070	20,865
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>1200</b>	<b>2,021,574</b>	<b>2,126,431</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**7. CONSOLIDATED INCOME STATEMENT (IFRS ADOPTED)**

Units: Thousands of euros

		CURRENT CUMULATIVE 06/30/2017		PREVIOUS CUMULATIVE 06/30/2016		
		Amount	%	Amount	%	
(+)	Revenues	1205	643,564	100.00%	616,307	100.00%
(+/-)	Variation in inventories of finished products and products in process	1206				
(+)	Own work capitalized	1207	1,415	0.22%	0	0.00%
(-)	Suppliers	1208	(95,135)	(14.78%)	(100,645)	(16.33%)
(+)	Other operating revenues	1209	6,697	1.04%	7,239	1.17%
(-)	Staff costs	1217	(202,871)	(31.52%)	(193,508)	(31.40%)
(-)	Other operating expenses	1210	(241,182)	(37.48%)	(247,979)	(40.24%)
(-)	Depreciation and amortization charge	1211	(33,834)	(5.26%)	(36,468)	(5.92%)
(+)	Allocation of grants for non-financial assets and others	1212				
(+/-)	Impairment and results on fixed asset disposals	1214	1,213	0.19%	(2)	(0.00%)
(+/-)	Other income	1215				
=	<b>RESULT FROM OPERATIONS</b>	1245	79,867	12.41%	44,944	7.29%
(+)	Finance income	1250	1,499	0.23%	21,055	3.42%
(-)	Finance costs	1251	(34,538)	(5.37%)	(47,154)	(7.65%)
(+/-)	Change in value of financial instruments	1252	0	0.00%	0	0.00%
(+/-)	Exchange differences (net)	1254	6,754	1.05%	106	0.02%
(+/-)	Impairment and results on disposals of financial instrument	1255		0.00%		0.00%
=	<b>NET FINANCIAL RESULT</b>	1256	(26,285)	(4.08%)	(25,993)	(4.22%)
(+/-)	Profit (loss) from companies recorded by the equity method	1253	556	0.09%	1,953	0.32%
=	<b>PROFIT (LOSS) BEFORE TAX</b>	1265	54,138	8.41%	20,904	3.39%
(+/-)	Income tax	1270	(25,068)	(3.90%)	(17,752)	(2.88%)
=	<b>PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS</b>	1280	29,070	4.52%	3,152	0.51%
(+/-)	Net income for the year from discontinued operations net of tax	1285	(985)	(0.15%)	(287)	(0.05%)
=	<b>CONSOLIDATED PROFIT (LOSS) FOR THE YEAR</b>	1288	28,085	4.36%	2,865	0.46%
	a) Profit (loss) for year attributable to parent company	1300	13,899	2.16%	(10,484)	(1.70%)
	b) Minority interests	1289	14,186	2.20%	13,349	2.17%
<b>EARNINGS PER SHARE</b>			<b>Amount (X.XX euros)</b>		<b>Amount (X.XX euros)</b>	
	Basic	1290	0.18		(0.13)	
	Diluted	1295	0.16		(0.13)	

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2017	PREVIOUS PERIOD 06/30/2016
<b>A) CONSOLIDATED NET INCOME FOR THE YEAR (from income statement)</b>	1305	28,085	2,865
<b>B) OTHER GLOBAL RESULT- ITEMS THAT ARE NOT RECLASSIFIED TO RESULT FROM THE PERIOD:</b>	1310	0	0
1. From revaluation/(reversal of revaluation) of tangible assets and intangible assets	1311		
2. From actuarial gains and losses	1344		
3. Participation in other comprehensive income recognized for investments in joint ventures and associates	1342		
4. Other income and expenses that are not reclassified to profit or loss	1343		
5. Tax effect	1345		
<b>C) OTHER GLOBAL RESULT- ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS:</b>	1350	(30,244)	15,640
<b>1. Financial assets held for sale:</b>	1355	(27)	4
a) Profit/(Loss) for valuation	1356	(27)	4
a) Amounts transferred to the profit and loss account	1357		
c) Other reclassifications	1358		
<b>2. Hedges of cash flows:</b>	1360	0	0
a) Profit/(Loss) for valuation	1361		
b) Amounts transferred to the profit and loss account	1362		
c) Amounts transferred to initial value of hedged	1363		
d) Other reclassifications	1364		
<b>3. Translation differences:</b>	1365	(32,100)	19,155
a) Profit/(Loss) for valuation	1366	(32,100)	19,155
b) Amounts transferred to the profit and loss account	1367		
c) Other reclassifications	1368		
<b>4. Participation in other comprehensive income recognized for investments in joint ventures and associates:</b>	1370	1,876	(3,518)
a) Profit/(Loss) for valuation	1371	1,876	(3,518)
b) Amounts transferred to the profit and loss account	1372		
c) Other reclassifications	1373		
<b>5. Other income and expenses that may subsequently reclassified to profit or loss:</b>	1375	0	0
a) Profit/(Loss) for valuation	1376		
b) Amounts transferred to the profit and loss account	1377		
c) Other reclassifications	1378		
<b>6. Tax effect</b>	1380	7	(1)
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+ B+ C)</b>	1400	(2,159)	18,505
a) Attributable to the parent company	1398	(8,102)	847
b) Attributable to minority interests	1399	5,943	17,658

IV. SELECTED FINANCIAL INFORMATION  
 9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (1/2)

Units: Thousands of euros

PRESENT PERIOD		Equity attributable to parent company						Minority interests	Total Equity
		Equity					Adjustments for changes in value		
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for year attributable to parent company	Other equity instruments			
<b>Opening balance at 01/01/2017</b>	<b>3110</b>	<b>235,008</b>	<b>(738,975)</b>	<b>(1,735)</b>	<b>(67,859)</b>	<b>149,100</b>	<b>(664)</b>	<b>89,080</b>	<b>(336,045)</b>
Adjustment for changes in accounting policy	3111								0
Adjustment for errors	3112								0
<b>Adjusted opening balance</b>	<b>3115</b>	<b>235,008</b>	<b>(738,975)</b>	<b>(1,735)</b>	<b>(67,859)</b>	<b>149,100</b>	<b>(664)</b>	<b>89,080</b>	<b>(336,045)</b>
<b>I. Total recognised income/ (expense)</b>	<b>3120</b>		4,969		13,899		(26,970)	5,943	(2,159)
<b>II. Transactions with shareholders or owners</b>	<b>3125</b>	<b>0</b>	<b>(2,094)</b>	<b>1,066</b>	<b>0</b>	<b>1,339</b>	<b>0</b>	<b>(15,769)</b>	<b>(15,458)</b>
1. Capital increases/ (reductions)	3126								0
2. Conversion of financial liabilities into equity	3127		(1,339)			1,339			0
3. Distribution of dividends	3128							(15,769)	(15,769)
4. Trading with own shares (net)	3129		(755)	1,066					311
5. Increases/ (reductions) for business combinations	3130								0
6. Other transactions with shareholders or owners	3132								0
<b>III. Other changes in equity</b>	<b>3135</b>	<b>0</b>	<b>(71,397)</b>	<b>0</b>	<b>67,859</b>	<b>0</b>	<b>0</b>	<b>889</b>	<b>(2,649)</b>
1. Share based payments	3136								0
2. Transfers between equity accounts	3137		(67,859)		67,859				0
3. Other variations	3138		(3,538)					889	(2,649)
<b>Closing balance at 06/30/2017</b>	<b>3140</b>	<b>235,008</b>	<b>(807,497)</b>	<b>(669)</b>	<b>13,899</b>	<b>150,439</b>	<b>(27,634)</b>	<b>80,143</b>	<b>(356,311)</b>

IV. SELECTED FINANCIAL INFORMATION  
9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (2/2)

Units: Thousands of euros

PREVIOUS PERIOD		Equity attributable to parent company						Minority interests	Total Equity
		Equity					Adjustments for changes in value		
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for year attributable to parent company	Other equity instruments			
<b>Opening balance at 01/01/2016 (comparative period)</b>	<b>3150</b>	<b>235,008</b>	<b>(708,242)</b>	<b>(2,386)</b>	<b>5,294</b>	<b>49,408</b>	<b>(37,605)</b>	<b>66,936</b>	<b>(391,587)</b>
Adjustment for changes in accounting policy	3151								0
Adjustment for errors	3152								0
<b>Adjusted opening balance (comparative period)</b>	<b>3155</b>	<b>235,008</b>	<b>(708,242)</b>	<b>(2,386)</b>	<b>5,294</b>	<b>49,408</b>	<b>(37,605)</b>	<b>66,936</b>	<b>(391,587)</b>
<b>I. Total recognised income/ (expense)</b>	<b>3160</b>		(9,690)		(10,484)		21,021	17,658	18,505
<b>II. Transactions with shareholders or owners</b>	<b>3165</b>	<b>0</b>	<b>418</b>	<b>218</b>	<b>0</b>	<b>100,742</b>	<b>0</b>	<b>(17,516)</b>	<b>83,862</b>
1. Capital increases/ (reductions)	3166								0
2. Conversion of financial liabilities into equity	3167					100,742			100,742
3. Distribution of dividends	3168							(17,569)	(17,569)
4. Trading with own shares (net)	3169		418	218					636
5. Increases/ (reductions) for business combinations	3170							53	53
6. Other transactions with shareholders or owners	3172								0
<b>III. Other changes in equity</b>	<b>3175</b>	<b>0</b>	<b>(5,671)</b>	<b>0</b>	<b>(5,294)</b>	<b>0</b>	<b>7,120</b>	<b>860</b>	<b>(2,985)</b>
1. Share based payments	3176								0
2. Transfers between equity accounts	3177		5,294		(5,294)				0
3. Other variations	3178		(10,965)				7,120	860	(2,985)
<b>Closing balance at 06/30/2016 (comparative period)</b>	<b>3180</b>	<b>235,008</b>	<b>(723,185)</b>	<b>(2,168)</b>	<b>(10,484)</b>	<b>150,150</b>	<b>(9,464)</b>	<b>67,938</b>	<b>(292,205)</b>

## IV. SELECTED FINANCIAL INFORMATION

## 10.A. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 06/30/2017	PREVIOUS PERIOD 06/30/2016
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)</b>	<b>1435</b>	<b>8,011</b>	<b>44,173</b>
<b>1. Profit (loss) before tax</b>	<b>1405</b>	<b>54,138</b>	<b>20,904</b>
<b>2. Adjustments to profit (loss):</b>	<b>1410</b>	<b>58,455</b>	<b>59,955</b>
(+) Depreciation and amortization charge	1411	33,834	36,468
(+/-) Other adjustments to income (nets)	1412	24,621	23,487
<b>3. Changes in working capital</b>	<b>1415</b>	<b>(81,203)</b>	<b>(14,550)</b>
<b>4. Other cash flows from operating activities:</b>	<b>1420</b>	<b>(23,379)</b>	<b>(22,136)</b>
(-) Interest paid	1421		
(-) Payments of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422		
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(24,105)	(18,682)
(+/-) Other sums received/(paid) from operating activities	1425	726	(3,454)
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+ 2+ 3)</b>	<b>1460</b>	<b>(32,398)</b>	<b>63,285</b>
<b>1. Payments for investments:</b>	<b>1440</b>	<b>(36,692)</b>	<b>(43,016)</b>
(-) Group companies, associates and business units	1441	(2,666)	(3,216)
(-) Property, plant and equipment, intangible assets and investment properties	1442	(31,866)	(32,906)
(-) Other financial assets	1443	(2,160)	(6,894)
(-) Other assets	1444		
<b>2. Proceeds from disposals:</b>	<b>1450</b>	<b>4,241</b>	<b>106,207</b>
(+) Group companies, associates and business units	1451	564	35,875
(+) Property, plant and equipment, intangible assets and investment properties	1452	3,271	6,198
(+) Other financial assets	1453	406	64,134
(+) Other assets	1454		
<b>3. Other cash flows from investing activities:</b>	<b>1455</b>	<b>53</b>	<b>94</b>
(+) Dividends received	1456	53	94
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investing activities	1458		0
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3+ 4)</b>	<b>1490</b>	<b>(19,480)</b>	<b>(199,865)</b>
<b>1. Sums received /(paid) in respect of equity instruments:</b>	<b>1470</b>	<b>0</b>	<b>(871)</b>
(+) Issues	1471		
(-) Amortization	1472		
(-) Acquisition	1473		(871)
(+) Disposal	1474		
<b>2. Sums received /(paid) for financial liability instruments:</b>	<b>1480</b>	<b>6,428</b>	<b>(149,651)</b>
(+) Issues	1481	34,392	51,609
(-) Repayment and redemption	1482	(27,964)	(201,260)
<b>3. Payments of dividends and remuneration on other equity instruments</b>	<b>1485</b>	<b>(2,228)</b>	<b>(27,821)</b>
<b>4. Other cash flow from financing activities</b>	<b>1486</b>	<b>(23,680)</b>	<b>(21,522)</b>
(-) Interest paid	1487	(22,531)	(21,291)
(+/-) Other sums received/(paid) from financing activities	1488	(1,149)	(231)
<b>D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES</b>	<b>1492</b>	<b>(3,257)</b>	<b>(2,684)</b>
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)</b>	<b>1495</b>	<b>(47,124)</b>	<b>(95,091)</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>1499</b>	<b>246,423</b>	<b>319,001</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)</b>	<b>1500</b>	<b>199,299</b>	<b>223,910</b>
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>		<b>PRESENT PERIOD 06/30/2017</b>	<b>PREVIOUS PERIOD 06/30/2016</b>
(+) Cash and banks	1550	187,568	218,228
(+) Other financial assets	1552	11,731	5,682
(-) <i>Less: Bank overdrafts repayable on demand</i>	1553		
<b>TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>1600</b>	<b>199,299</b>	<b>223,910</b>



IV. SELECTED FINANCIAL INFORMATION  
 12. DIVIDENDS PAID

		PRESENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (X.XX)	Amount (€ 000s)	% of Nominal	Euros per share (X.XX)	Amount (€ 000s)
Ordinary shares	2158						
Rest of shares (non-voting, redeemable, etc.)	2159						
<b>Total dividends paid</b>	<b>2160</b>						
a) Interim dividends	2155						
b) Dividends with a charge to reserves or share premium	2156						
b) Non-cash dividends	2157						



IV. SELECTED FINANCIAL INFORMATION

13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/CATEGORY		PRESENT PERIOD					
		Financial assets held for trading	Other financial liabilities at FV through P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity	Hedging derivatives
Equity instruments	2061			1,034,831			
Debt securities	2062						
Derivatives	2063						
Other financial assets	2064				0	13	
<b>Long-term/ non-current</b>	<b>2065</b>	<b>0</b>	<b>0</b>	<b>1,034,831</b>	<b>0</b>	<b>13</b>	<b>0</b>
Equity instruments	2066						
Debt securities	2067						
Derivatives	2068						
Other financial assets	2069				38,299	4,188	
<b>Short-term/ current</b>	<b>2070</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,299</b>	<b>4,188</b>	<b>0</b>
<b>INDIVIDUAL TOTAL</b>	<b>2075</b>	<b>0</b>	<b>0</b>	<b>1,034,831</b>	<b>38,299</b>	<b>4,201</b>	<b>0</b>

Equity instruments	2161			1,502			
Debt securities	2162						
Derivatives	2163		0				
Other financial assets	2164		0		16,309	11,986	
<b>Long-term/ non-current</b>	<b>2165</b>	<b>0</b>	<b>0</b>	<b>1,502</b>	<b>16,309</b>	<b>11,986</b>	<b>0</b>
Equity instruments	2166			3,739			
Debt securities	2167						
Derivatives	2168		0				
Other financial assets	2169		0		7,624	8,379	
<b>Short-term/ current</b>	<b>2170</b>	<b>0</b>	<b>0</b>	<b>3,739</b>	<b>7,624</b>	<b>8,379</b>	<b>0</b>
<b>CONSOLIDATED TOTAL</b>	<b>2175</b>	<b>0</b>	<b>0</b>	<b>5,241</b>	<b>23,933</b>	<b>20,365</b>	<b>0</b>

FINANCIAL LIABILITIES: NATURE/CATEGORY		PRESENT PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FV through P&L	Debts and payables	Hedging derivatives
Bank borrowings	2076			1,558,223	
Debentures and other securities	2077				
Derivatives	2078				
Other financial liabilities	2079			94,171	
<b>Long-term debts/ Non-current financial liabilities</b>	<b>2080</b>		<b>0</b>	<b>1,652,394</b>	
Bank borrowings	2081				
Debentures and other securities	2082				
Derivatives	2083		0		
Other financial liabilities	2084			39,589	
<b>Short-term debts/ Current financial liabilities</b>	<b>2085</b>		<b>0</b>	<b>39,589</b>	
<b>INDIVIDUAL TOTAL</b>	<b>2090</b>		<b>0</b>	<b>1,691,983</b>	
Bank borrowings	2176			1,666,698	
Debentures and other securities	2177				
Derivatives	2178		0		
Other financial liabilities	2179			125,548	
<b>Long-term debts/ Non-current financial liabilities</b>	<b>2180</b>		<b>0</b>	<b>1,792,246</b>	
Bank borrowings	2181			71,679	
Debentures and other securities	2182				
Derivatives	2183		0		
Other financial liabilities	2184			35,407	
<b>Short-term debts/ Current financial liabilities</b>	<b>2185</b>	<b>0</b>	<b>0</b>	<b>107,086</b>	<b>0</b>
<b>CONSOLIDATED TOTAL</b>	<b>2190</b>	<b>0</b>	<b>0</b>	<b>1,899,332</b>	<b>0</b>

## IV. SELECTED FINANCIAL INFORMATION

## 13. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial liabilities at FV through P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Equity instruments	5061			1,035,053		
Debt securities	5062					
Derivatives	5063					
Other financial assets	5064					13
<b>Long-term/ non-current</b>	<b>5065</b>			<b>1,035,053</b>	<b>0</b>	<b>13</b>
Equity instruments	5066					
Debt securities	5067					
Derivatives	5068					
Other financial assets	5069				34,296	4,188
<b>Short-term/ current</b>	<b>5070</b>			<b>0</b>	<b>34,296</b>	<b>4,188</b>
<b>INDIVIDUAL TOTAL</b>	<b>5075</b>			<b>1,035,053</b>	<b>34,296</b>	<b>4,201</b>
Equity instruments	5161			3,983		
Debt securities	5162					
Derivatives	5163	0				
Other financial assets	5164	0			17,060	12,849
<b>Long-term/ non-current</b>	<b>5165</b>	<b>0</b>	<b>0</b>	<b>3,983</b>	<b>17,060</b>	<b>12,849</b>
Equity instruments	5166			2,840		
Debt securities	5167					
Derivatives	5168	0				
Other financial assets	5169				7,757	8,909
<b>Short-term/ current</b>	<b>5170</b>	<b>0</b>	<b>0</b>	<b>2,840</b>	<b>7,757</b>	<b>8,909</b>
<b>CONSOLIDATED TOTAL</b>	<b>5175</b>	<b>0</b>	<b>0</b>	<b>6,823</b>	<b>24,817</b>	<b>21,758</b>

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FV through P&L	Debts and payables	Hedging derivatives
Bank borrowings	5076			1,544,453	
Debentures and other securities	5077				
Derivatives	5078				
Other financial liabilities	5079			94,171	
<b>Long-term debts/ Non-current financial liabilities</b>	<b>5080</b>		<b>0</b>	<b>1,638,624</b>	
Bank borrowings	5081			212	
Debentures and other securities	5082				
Derivatives	5083				
Other financial liabilities	5084			23,866	
<b>Short-term debts/ Current financial liabilities</b>	<b>5085</b>		<b>0</b>	<b>24,078</b>	
<b>INDIVIDUAL TOTAL</b>	<b>5090</b>		<b>0</b>	<b>1,662,702</b>	
Bank borrowings	5176			1,653,535	
Debentures and other securities	5177				
Derivatives	5178	0			
Other financial liabilities	5179			136,149	
<b>Long-term debts/ Non-current financial liabilities</b>	<b>5180</b>		<b>0</b>	<b>1,789,684</b>	
Bank borrowings	5181			68,488	
Debentures and other securities	5182				
Derivatives	5183	0			
Other financial liabilities	5184			23,104	
<b>Short-term debts/ Current financial liabilities</b>	<b>5185</b>	<b>0</b>	<b>0</b>	<b>91,592</b>	<b>0</b>
<b>CONSOLIDATED TOTAL</b>	<b>5190</b>	<b>0</b>	<b>0</b>	<b>1,881,276</b>	<b>0</b>

IV. SELECTED FINANCIAL INFORMATION  
14. SEGMENT REPORTING

Units: Thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net turnover by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
Internal market	2210	16,282	15,124	238,881	247,453
Export:	2215			404,683	368,854
a) European Union	2216			78,744	83,841
b) OECD countries	2217			75,609	70,945
c) All other countries	2218			250,330	214,068
<b>TOTAL</b>	<b>2220</b>	<b>16,282</b>	<b>15,124</b>	<b>643,564</b>	<b>616,307</b>

Table 2:

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external customers		Ordinary revenues between segments		Total ordinary revenues	
PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD		
EDUCATION	2221	327,719	279,366	302	195	328,021	279,561
RADIO	2222	135,054	135,105	1,714	2,695	136,768	137,800
PRESS	2223	84,774	98,010	24,280	24,022	109,054	122,032
AUDIOVISUAL	2224	80,036	85,904	218	432	80,254	86,336
OTHER	2225	27,441	26,069	10,731	2,562	38,172	28,631
	2226						
	2227						
	2228						
	2229						
	2230						
Adjustments and eliminations of ordinary revenues between segment	2231			(37,245)	(29,906)	(37,245)	(29,906)
<b>TOTAL</b>	<b>2235</b>	<b>655,024</b>	<b>624,454</b>	<b>0</b>	<b>0</b>	<b>655,024</b>	<b>624,454</b>

Table 3:

SEGMENTS		Profit (loss)	
		PRESENT PERIOD	PREVIOUS PERIOD
EDUCATION	2250	36,446	(2,873)
RADIO	2251	7,658	2,301
PRESS	2252	(5,209)	1,261
AUDIOVISUAL	2253	7,658	6,772
OTHER	2254	5,620	12,962
	2255		
	2256		
	2257		
	2258		
	2259		
<b>Total profit (loss) of reported segments</b>	<b>2260</b>	<b>52,173</b>	<b>20,423</b>
(+/-) Unallocated profit (loss)	2261		
(+/-) Elimination of internal profit/loss (inter-segment)	2262	(24,088)	(17,558)
(+/-) Other profit (loss)	2263		
(+/-) Income tax and/or profit (loss) from discontinued operations	2264	26,053	18,039
<b>PROFIT BEFORE TAX</b>	<b>2270</b>	<b>54,138</b>	<b>20,904</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**15. AVERAGE WORKFORCE**

		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
<b>AVERAGE WORKFORCE</b>	<b>2295</b>	42	58	8,721	8,727
Men	<b>2296</b>	15	20	4,777	4,769
Women	<b>2297</b>	27	38	3,944	3,958

**IV. SELECTED FINANCIAL INFORMATION**  
**16. REMUNERATION RECEIVED BY DIRECTORS AND EXECUTIVES**

DIRECTORS: Remuneration component:		Amount (€ 000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Fixed salary	<b>2310</b>	1,107	1,105
Variable remuneration	<b>2311</b>	1,169	1,161
Per diems	<b>2312</b>	222	280
Directors' fees	<b>2313</b>	767	683
Transactions with shares and/or other financial instruments	<b>2314</b>		
Other	<b>2315</b>	1,910	64
<b>TOTAL</b>	<b>2320</b>	<b>5,175</b>	<b>3,293</b>

Other benefits:			
Advances	<b>2326</b>		
Loans granted	<b>2327</b>		
Pension funds and plans: Contributions	<b>2328</b>		
Pension funds and plans: Liabilities assumed	<b>2329</b>		
Life insurance premiums	<b>2330</b>	11	40
Guarantees establish for Director obligations	<b>2331</b>		

EXECUTIVES:		Amount (€ 000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Total remuneration received by executives	<b>2325</b>	2,635	2,927

## IV. SELECTED FINANCIAL INFORMATION

## 17. RELATED PARTIES TRANSACTIONS (1/2)

Units: Thousands of euros

RELATED PARTY TRANSACTIONS		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
<b>EXPENSES AND REVENUES:</b>						
1) Finance expenses	2340	8,650		672		9,322
2) Management or collaboration contracts	2341					0
3) Transfers of R&D and licensing agreements	2342					0
4) Leases	2343	1,445		263		1,708
5) Services received	2344	4,920		230		5,150
6) Purchase of goods (finished or unfinished)	2345	2				2
7) Valuation adjustments for uncollectible or doubtful debts	2346					0
8) Losses on retirement or disposal of assets	2347					0
9) Other expenses	2348	1,034	7,810	79		8,923
<b>EXPENSES (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)</b>	<b>2350</b>	<b>16,051</b>	<b>7,810</b>	<b>1,244</b>		<b>25,105</b>
10) Finance income	2351			24		24
11) Management or collaboration contracts	2352					0
12) Transfers of R&D and licensing agreements	2353					0
13) Dividends received	2354					0
14) Leases	2355	15		45		60
15) Services provided	2356	1,590		1,413		3,003
16) Sale of goods (finished or unfinished)	2357					0
17) Gains on retirement or disposal of assets	2358					0
18) Other revenues	2359	47		26		73
<b>REVENUES (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18)</b>	<b>2360</b>	<b>1,652</b>	<b>0</b>	<b>1,508</b>	<b>0</b>	<b>3,160</b>

OTHER TRANSACTIONS:		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
Purchase of tangible, intangible or other assets	2371					0
Financing agreements: credit facilities and contributions of capital (lender)	2372					0
Finance lease agreements (lessor)	2373					0
Repayment or cancellation of loans and lease agreements (lessor)	2377					0
Sale of tangible, intangible or other assets	2374					0
Financing agreements: loans and contributions of capital (borrower)	2375					0
Finance lease agreements (lessee)	2376					0
Repayment or cancellation of loans and lease agreements (lessee)	2378					0
Guarantees and deposits established	2381					0
Guarantees and deposits received	2382					0
Commitments acquired	2383					0
Commitments/Guarantees cancelled	2384					0
Dividends and other profits distributed	2386					0
Other operations	2385	1,339			1,000	2,339

## IV. SELECTED FINANCIAL INFORMATION

## 17. RELATED PARTIES TRANSACTIONS (2/2)

Units: Thousands of euros

RELATED PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
<b>EXPENSES AND REVENUES:</b>						
1) Finance expenses	6340	9,545		231		9,776
2) Management or collaboration contracts	6341					0
3) Transfers of R&D and licensing agreements	6342					0
4) Leases	6343	1,604		471		2,075
5) Services received	6344	7,932		140		8,072
6) Purchase of goods (finished or unfinished)	6345	15				15
7) Valuation adjustments for uncollectible or doubtful debts	6346					0
8) Losses on retirement or disposal of assets	6347					0
9) Other expenses	6348	82	6,220	87		6,389
<b>EXPENSES (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)</b>	<b>6350</b>	<b>19,178</b>	<b>6,220</b>	<b>929</b>	<b>0</b>	<b>26,327</b>
10) Finance revenues	6351			54		54
11) Management or collaboration contracts	6352					0
12) Transfers of R&D and licensing agreements	6353					0
13) Dividends received	6354					0
14) Leases	6355	15				15
15) Services provided	6356	4,302		1,263		5,565
16) Sale of goods (finished or unfinished)	6357					0
17) Gains on retirement or disposal of assets	6358					0
18) Other revenues	6359	433		75		508
<b>REVENUES (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18)</b>	<b>6360</b>	<b>4,750</b>	<b>0</b>	<b>1,392</b>	<b>0</b>	<b>6,142</b>

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
Purchase of tangible, intangible or other assets	6371					0
Financing agreements: credit facilities and contributions of capital (lender)	6372	6,000				6,000
Finance lease agreements (lessor)	6373					0
Repayment or cancellation of loans and lease agreements (lessor)	6377					0
Sale of tangible, intangible or other assets	6374					0
Financing agreements: loans and contributions of capital (borrower)	6375			443		443
Finance lease agreements (lessee)	6376					0
Repayment or cancellation of loans and lease agreements (lessee)	6378					0
Guarantees and deposits established	6381					0
Guarantees and deposits received	6382					0
Commitments acquired	6383					0
Commitments/Guarantees cancelled	6384					0
Dividends and other profits distributed	6386					0
Other operations	6385	100,742				100,742