



ANNOUNCEMENT OF CAPITAL REDUCTION THROUGH THE CANCELLATION OF TREASURY SHARES AND SHARE CONSOLIDATION AND EXCHANGE (REVERSE SPLIT)

In compliance with the provisions of Articles 119 and 319 of the consolidated text of the Spanish Companies Act (*Ley de Sociedades de Capital*), approved by Royal Legislative Decree 1/2010, of 2 July (the “**Spanish Companies Act**”), it is hereby notified that the Board of Directors of Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”) has resolved to execute the resolutions passed by the Company’s Ordinary General Shareholders’ Meeting held on 29 June 2026, under items 7.1 and 7.2 of the agenda, relating to the reduction of share capital through the cancellation of treasury shares and to the consolidation (reverse split) of the shares into which the share capital is divided, for their exchange for newly issued shares at a ratio of one (1) new share for every 10 existing shares (the “**Reverse Split**”), respectively, all as set out below.

Capital reduction: PRISA’s share capital will be reduced by a nominal amount of EUR 0.10 through the cancellation of one (1) treasury share with a nominal value of EUR 0.10 (the “**Capital Reduction**”). The Capital Reduction is technically motivated by the need to enable the execution of the Reverse Split, as it allows the number of shares outstanding to be adjusted so that the agreed exchange ratio results in a whole number. Following the Capital Reduction and immediately prior to implementing the Reverse Split, PRISA’s share capital will amount to EUR 134,914,212, divided into 1,349,142,120 ordinary shares with a nominal value of EUR 0.10 each.

The Capital Reduction does not entail any return of contributions to shareholders, as PRISA itself holds the share being cancelled, and it will be carried out against freely distributable reserves through the allocation of a restricted reserve for cancelled capital in an amount equal to the nominal value of the cancelled share. Such reserve may only be used in accordance with the same requirements as those applicable to a share capital reduction, pursuant to Article 335.c) of the Spanish Companies Act. Consequently, the Company’s creditors shall not have the right of opposition referred to in Article 334 of the Spanish Companies Act.

Share consolidation and Exchange (reverse split): the 1,349,142,120 shares (the “**Existing Shares**”) into which the share capital is divided following the Capital Reduction will be consolidated and cancelled for their exchange for 134,914,212 newly issued ordinary shares, each with a nominal value of one (1) euro (the “**New Shares**”), i.e., at a ratio of one (1) New Share for every 10 Existing Shares. This entails increasing the nominal value per share from EUR 0.10 to EUR 1, without altering the total share capital, which will remain at EUR 134,914,212, but reducing the number of shares representing such capital.

The New Shares will be represented by book entries, the corresponding accounting records of which are maintained by *Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U.* (“**Iberclear**”) and its participating entities, and will grant their holders the same voting and economic rights as those currently attached to the shares in circulation, in proportion to their nominal value.

Effective date: The last trading day of the Existing Shares will be 9 July 2026 (the “**Reference Date**”), and the share exchange will become effective for stock market purposes on 10 July 2026 (the “**Effective Date**”), provided that the registration of the Capital Reduction and the Reverse Split has been completed within the Commercial Registry. On the Effective Date, the Existing Shares will be automatically delisted and, simultaneously, the New Shares will be admitted to trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges (the “**Spanish Stock Exchanges**”), as well as included in the Spanish Interconnection System (*Sistema de Interconexión Bursátil*).

Exchange procedure: PRISA shareholders entitled as such on the Reference Date, in accordance with the accounting records of Iberclear and its participating entities on the trading day following the Effective Date (the “**Shareholders**”), will have their Existing Shares automatically exchanged for the corresponding New Shares. In accordance with the Reverse Split exchange ratio, Shareholders will receive one (1) new share with a nominal value of EUR 1 for every 10 existing shares with a nominal value of EUR 0.10 each. The exchange will be carried out in accordance with the procedures applicable to securities represented by book entries, through the relevant participating entities, in accordance with the instructions issued for this purpose by Iberclear and Banco de Sabadell, S.A., acting as the Reverse Split agent (the “**Agent**”). The New Shares are expected to be delivered to Shareholders on the second trading day following the Effective Date.

Treatment of fractional shares: Shareholders holding a number of Existing Shares that is not a multiple of 10 (in line with the exchange ratio) may, up to the Reference Date, buy or sell the number of PRISA shares required to hold a number of shares that is a multiple of such ratio. Where a Shareholder holds a number of shares that is not a multiple

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In case of discrepancies between the Spanish original and the English translation, the Spanish version shall prevail

of ten (10), the excess shares will be acquired by Banco de Sabadell, S.A., as Agent, on behalf of PRISA. The purchase price will be the closing market price of the Company's shares on the Reference Date. The sale transaction will not entail any additional cost for Shareholders holding such excess fractions, except for any fees or brokerage charges that may be applied by their respective custodians and/or brokers. Payment is expected to be made on the second trading day following the Effective Date.

Amendment of the bylaws: as a result of the Capital Reduction and the Reverse Split, Article 5 of the Company's bylaws (*shares and share capital*) will be amended to reflect the new nominal value of PRISA's shares and the resulting number of shares outstanding, and shall hereafter read as follows:

"The share capital amounts to EUR 134,914,212 and is represented by 134,914,212 ordinary shares, all belonging to the same class and series, each with a nominal value of one (1) euro, fully paid-up and carrying identical rights.

The Company may issue different classes of shares, including non-voting shares, under the terms and with the rights provided for in the Spanish Companies Act and other applicable regulations. Each class may have a different nominal value. Where several series are created within a class, all shares within a series shall have the same nominal value."

In Madrid, June 29, 2026.- Pablo Jiménez de Parga Maseda, Secretary of the Board of Directors of Promotora de Informaciones, S.A.