

Junta General de Accionistas 2004.

Agenda.

We are writing to inform you that the Board of Directors of PROMOTORA DE INFORMACIONES, S.A., has decided, during its meeting of today, to hold its Ordinary General Shareholders' Meeting in Madrid on 15th April 2004, foreseeably upon first calling.

The Agenda to be dealt with is as follows:

1. Examination and approval, if appropriate, of the Annual Accounts (Balance Sheet, Profit & Loss Account and Report) and Management Report, for both the company and its consolidated group, for the financial year 2003, and proposal for application of results.
 2. Approval of the Board of Directors' management during the financial year 2003.
 3. Adoption of relevant agreements in relation to the Accounts Auditors of the company and its consolidated group, under the provisions of article 42 of Commercial Law and article 204 of Corporate Law.
 4. Dismissal and appointment of Directors.
 5. Modification of the following Articles of Association: article 1 (Name and legal status), article 12 (Competence), article 15 (Holding of General Meeting), article 17 (Nature, number of members and positions), article 21 A (Audit and Compliance Committee), article 26 (Substitutions and appointments) and article 39 (Reference to the Law).
 6. Approval of specific regulations for General Shareholders' Meetings.
 7. Salaries programme via the awarding of share options to the company's executive managers and directors, with authorisation and delegation of the Board of Directors in relation to this matter, including powers to increase share capital in accordance with the stipulations of article 153.1.b) of the Corporate Law, with the power to exclude the right to preferential subscription.
 8. Authorisation for direct or indirect derivative acquisition of own shares, in accordance with legal requirements and limits.
- Revocation, of the unused part, of the authorisation for the derivative acquisition of own shares given at the General Shareholders' Meeting of 10th April 2003.
9. Information for the General Meeting about the regulations of the Board of Directors.
 10. Delegation of authority.