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PROMOTORA DE INFORMACIONES, SOCIEDAD ANÓNIMA

Supplement to the call of the General Shareholders Meeting (with separate voting of Class B shareholders on certain points of the Agenda)

In relation to the General Shareholders Meeting convened to take place in Madrid, at the “Circulo de Bellas Artes”, Marqués de Casa Riera, 2, on 29 June 2012 at 12.30 p.m., on first call, and if the necessary quorum is not achieved, the day after, 30 June 2012 at the same location and time, on second call, the notice of which was published in the Official Gazette of the Spanish State (“BORME”) number 17.426 and in the newspapers “El País” and “Cinco Dias” respectively, all dated 29 May 2012 and in the website of the Spanish Securities and Exchange Commission (“Comisión Nacional del Mercado de Valores”) (www.cnmv.es) and the Company’s website (www.prisa.es), Promora de Informaciones, S.A., according to the resolution passed by the Board of Directors in compliance with the supplement application to the General Shareholders Meeting submitted by the shareholder “Promotora de Publicaciones, S.L.”, (hereinafter, the “**Requesting Shareholder**”), owner of an stake in the company higher than a 5% of its share capital, publishes, according to the provisions of section 519 of the Spanish Company Act (“Ley de Sociedades de Capital”) this supplement to the aforesaid General Shareholders Meeting.

In view thereof, four new items shall be included on the Agenda according to the text of the following items 7, 8, 9 and 10. Likewise, the items 7, 8, 9 and 10 originally foreseen in the Agenda of the call of the General Shareholders Meeting are renumbered, becoming items 11, 12, 13 and 14 of the Agenda.

Consequently, the matters to be considered at the General Shareholders Meeting shall be the ones set forth in the following

AGENDA

1.- Review and, if applicable, approval of the annual accounts (balance sheet, profit and loss account, statement of recognized income and expense, statement of changes in equity, of cash flow statement and notes to the financial statements) and Management Reports for both the company and the consolidated group for the 2011 financial year, and the proposed distribution of profits. Distribution of minimum dividend.

2.- Approval of the Board of Directors’ management of the company in the 2011 financial year.

3.- Adoption of the necessary resolutions regarding the auditors of the company and its consolidated group for the 2012 financial year, pursuant to the provisions of Article 42 of the Commercial Code and Article 264 of the Companies Act.

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4.- Approval of the Company's website, pursuant to article 11 bis of the Capital Companies Act .

5.- Amendment of articles 12, 13, 14, 15, 17, 20, 22 and 29 ter of the Bylaws, to adapt them to the new wording of the Capital Companies Act, pursuant to Law 25/2011, August 1, and to correct some wording deficiencies.

6.- Amendment of articles 4, 5, 6, 8, 9, 19 and 24 of the General Shareholders Meeting Regulations, to adapt them to the new wording of the Capital Companies Act, by Law 25/2011, August 1.

7.- Amendment of the minimum preferred dividend payment system for Class B non-voting shares and subsequent amendment to article 6 of the Bylaws to adapt its text to the new legal regime for Class B non-voting shares.

8.- Payment of the Class B shares minimum annual dividend corresponding to the year 2011 and the proportional part of this dividend accrued for the conversion of Class B shares into Class A common shares during the following 12 months. Approval of capital increases against Class B share premium reserve required to pay the Class B preferred dividend with Class A ordinary shares. Request for admission to trading the Class A ordinary shares issued through the capital increases on the stock exchange markets of Madrid, Barcelona; Bilbao and Valencia. Delegation of powers to the Board of Directors to execute the capital increases and verify compliance with the conditions of this resolution.

9.- Amendment to the bylaws so as to modify article 15 bis on the required majority to approve specific matters by the General Shareholders Meeting and subsequent amendment to the General Meeting Regulations.

10.- Issuance of mandatory convertible bonds with exclusion of pre-emption rights. Subscription by exchange of loans and cash contribution. Capital increase for the conversion.

11.- Authorization to buy back, direct or indirectly, treasury shares, within the limits and legal requirements.

Revocation, of the unused part, of the authorization granted at the Extraordinary General Shareholders Meeting on 27 November 2010, item seven of the agenda.

12.- Non-binding voting on the Remuneration Policy Report.

13.- Information to the shareholders on amendments to the Regulations of the Board of Directors.

14.- Delegation of powers.

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In view thereof, the mentions contained in the call of the General Shareholders Meeting are reiterated in this supplement and extended and completed in relation to the following items in accordance with the information indicated below:

SEPARATE VOTING OF CLASS A AND CLASS B SHAREHOLDERS

In accordance with articles 103 and 293 of the Capital Companies Act, it is noted that the proposed resolutions included under the points 7, 9 and 10 of the Agenda, in addition to approval of the 75% of capital in attendance or represented at the General Meeting corresponding Class A shareholders, will require approval of the 75% of capital in attendance or represented corresponding to Class B shareholders. For the latter purpose, there will be separate voting within the General Meeting, in which only Class B shareholders will participate.

RELATED RESOLUTIONS

The resolutions related to the points 7, 8, 9 and 10 on the Agenda are strictly related.

The aforesaid interrelationship is the result of the aforesaid resolutions being included within an overall transaction the purpose of which is to strengthen the Company's own funds and cash position. Therefore, the corporate resolutions included therein have been made interdependent on each other. Thus, the effectiveness of each of them depends on approval and implementation of the others.

RIGHT OF REPRESENTATION

It is noted that shareholders holding Class B shares are entitled to exercise the right of representation set forth in the call of the meeting only in relation to items 7, 9 and 10 of the Agenda, as well as in relation to those items which are not included in the Agenda but eventually could be dealt with in relation to which the voting right of shareholders holding Class B shares were also necessary.

In addition, it is noted that if any shareholder holding Class A shares had already exercised the right of representation in accordance to the Agenda originally foreseen in the call to the General Meeting, it would be deemed to have been excised in relation to the same proposed resolutions, but taking into account the renumbered Agenda due to the this supplement to the call.

REMOTE VOTING

It is noted that Class B shareholders may exercise their voting right foreseen in the notice of the call of the General Meeting only for the points 7, 9 and 10 of the Agenda, as well as for those items which are not included in the Agenda but eventually could be dealt with in relation to which the voting of shareholders holding Class B shares were also necessary

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In addition, it is noted that if any shareholder holding Class A shares had already exercised the right of voting in accordance to the Agenda originally foreseen in the call to the General Meeting, it would be deemed to have been exercised in relation to the same proposed resolutions, but taking into account the renumbered Agenda due to the this supplement to the call.

INFORMATION RIGHT

From publication of this call supplement and in compliance of the provisions of article 519 of the Capital Companies Act, in relation to articles 286, 287, 296, 297, 301, 414, 417, 516, 517, 518 and 539 of the of the same act, and articles 6 and 26 of the General Meeting Regulations, the shareholders may examine at the registered office of the Company (Gran Vía 32, Madrid 28013), consult on the Company's website (www.prisa.com) and request delivery or sending without charge of (through the Oficina de Atención al Accionista, from 9:30 a.m. to 2:00 p.m. and from 4:30 p.m. to 7:00 p.m., on business days, telephone numbers 91-330.11.68 and 91-330.10.22, e-mail address ia@prisa.com), the following documents:

- Full consolidated text of all the resolutions proposed by the Board of Directors to be submitted to the General Meeting and report related to the amendments implemented in the Regulations of the Board of Directors. The full consolidated text includes, among others, those in relation to items 7, 8, 9 and 10 of the Agenda, which the Requesting Shareholder of this supplement proposed to submit to the General Meeting, together with the justification of each of such proposals by the Requesting Shareholder.
- Report of the Board of Directors, at the request of the Requesting Shareholder, for the purposes contemplated in article 286 of the Capital Companies Act regarding point Seventh of the Agenda.
- Report of the Board of Directors, at the request of the Requesting Shareholder, for the purposes contemplated in articles 286 and 296 of the Capital Companies Act regarding point Eighth of the Agenda.
- Report of the Board of Directors, at the request of the Requesting Shareholder, for the purposes contemplated in article 286 of the Capital Companies Act regarding point Ninth of the Agenda.
- Report of the Board of Directors, at the request of the Requesting Shareholder, for the purposes contemplated in the articles 414.2, 417, 286, 297 and 301 of the Capital Companies Act, regarding point Tenth of the Agenda.
- Certification of the Company's auditors regarding the credits to be exchanged for the subscription of bonds issued in accordance with point Tenth of the Agenda for the purposes contemplated in article 301 of the Capital Companies Act.

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- Report of KPMG, S.L., as auditors different to the auditors of the Company, appointed by the Mercantil Registry of Madrid, in relation to articles 414 and 417 of the Capital Companies Act regarding point Tenth of the Agenda.
- Bylaws of the syndicate of holders of the bonds to be issued in accordance with point Tenth of the Agenda.
- Forms and terms for exercise of proxy and remote voting rights for the shareholders of Class A shares, replacing the those made available to the shareholders as a consequence of the call of the General Shareholders Meeting, due to the inclusion in the Agenda of the items proposed by the Requesting Shareholder of this supplement.
- Forms and terms for exercise of proxy and remote voting rights for the shareholders of Class B shares.

Madrid, 14 June 2012

Mr. Iñigo Dago Elorza

General Secretary and Secretary of the Board of Directors.