

ANNEX I

GENERAL

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HALF-YEARLY FINANCIAL REPORT FOR YEAR

2014

CLOSING DATE OF PERIOD

12/31/2014

I. IDENTIFICATION DATA

Registered Company name: PROMOTORA DE INFORMACIONES, S.A.

Registered address:

GRAN VÍA, 32 - 6ª floor

Tax ID no. (CIF)

A28297059

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:

(complete only in the situations indicated in section B) of the instructions)

In accordance with IFRS 5, for purposes of comparison, the consolidated income statement and consolidated cash flow for 2013 were restated to present DTS as a discontinued operation.

Also, in accordance with IFRS 11, balance sheet, income statement and statement of cash flow for 2013, have been restated to consolidate Sistema Radiópolis, S.A. de C.V., GLR Costa Rica, S.A. and My Mayor Company Spain, S.L. using the equity method instead of proportionally method.

III. DECLARATION(S) BY THE PERSONS RESPONSIBLE FOR THE INFORMATION

Hasta donde alcanza nuestro conocimiento, las cuentas anuales resumidas que se presentan, elaboradas con arreglo a los principios de contabilidad aplicables, ofrecen las imagen fiel del patrimonio, de la situación financiera y de los resultados del emisor, o de las empresas comprendidas en la consolidación tomadas en su conjunto, y el informe de gestión intermedio incluye un análisis fiel de la información exigida.

Observations on the above statement(s):

Person(s) assuming responsibility for this information:

Pursuant to the authority delegated by the Board of Directors, the Board secretary certifies that the half-yearly financial report has been signed by the directors

Individual/Corporate name	Office
MR. JUAN LUIS CEBRIÁN ECHARRI	CHAIRMAN
MR. MANUEL POLANCO MORENO	VICEPRESIDENT
MR. JOSÉ LUIS SAINZ DÍAZ	CHIEF EXECUTIVE OFFICER
MR. FERNANDO ABRIL-MARTORELL	DIRECTOR
MR. JOSE LUIS LEAL MALDONADO	DIRECTOR
MR. BORJA PÉREZ ARAUNA	DIRECTOR
MR. ROBERTO ALCÁNTARA ROJAS	DIRECTOR
MS. AGNÉS NOGUERA BOREL	DIRECTOR
MS. ARIANNA HUFFINGTON	DIRECTOR
MR. GREGORIO MARAÑÓN Y BERTRÁN DE LIS	DIRECTOR
MR. ALAIN MINC	DIRECTOR
MR. JUAN ARENA DE LA MORA	DIRECTOR
MR. ERNESTO ZEDILLO PONCE DE LEÓN	DIRECTOR
MR. EMMANUEL ROMÁN	DIRECTOR
MR. CLAUDIO BOADA PALLARÉS	DIRECTOR
MR. JOHN PATON	DIRECTOR

Date this half-yearly financial report is signed by the competent governing body:

02/27/2015

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

ASSETS		PRESENT PER. 12/31/2014	PREVIOUS PER. 12/31/2013
A) NON-CURRENT ASSETS	0040	2,337,502	4,375,601
1. Intangible assets:	0030	1,798	3,057
a) Goodwill	0031		
b) Other intangible assets	0032	1,798	3,057
2. Property, plant and equipment	0033	839	884
3. Investment properties	0034		
4. Long-term investments in group companies and associates	0035	1,836,250	3,961,503
5. Long-term financial investments	0036	155,557	13
6. Deferred tax assets	0037	343,058	410,144
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	1,096,233	558,391
1. Non-current assets held for sale	0050	719,086	
2. Inventories	0055		
3. Trade and other receivables:	0060	40,873	38,428
a) Trade receivables for sales and services	0061	38,670	29,434
b) Other receivables	0062	1,672	859
c) Current tax assets	0063	531	8,135
4. Short-term investments in group companies and associates	0064	152,075	320,920
5. Short-term financial investments	0070	111,326	120,000
6. Current accrual accounts	0071	3,318	3,822
7. Cash and cash equivalents	0072	69,555	75,221
TOTAL ASSETS (A+B)	0100	3,433,735	4,933,992

EQUITY AND LIABILITIES

		PRESENT PER. 12/31/2014	PREVIOUS PER. 12/31/2013
A) EQUITY (A.1+ A.2+ A.3)	0195	(540,869)	209,865
A.1) CAPITAL AND RESERVES	0180	(563,304)	209,865
1. Share Capital:	0171	215,808	105,266
a) Authorized capital	0161	215,808	105,266
b) Less: Uncalled capital	0162		
2. Share premium	0172	1,328,671	781,815
3. Reserves	0173	43,990	77,976
4. Less: Treasury stock	0174	(3,116)	(518)
5. Profit/loss brought forward	0178	(1,282,369)	(685,793)
6. Other shareholder contributions	0179		
7. Net income for the year	0175	(912,696)	(596,576)
8. Less: Interim dividend	0176		
9. Other equity instruments	0177	46,408	527,695
A.2) VALUATION ADJUSTMENTS	0188	22,435	0
1. Available for sale financial assets	0181	22,435	
2. Hedging transactions	0182		
3. Other	0183		
A.3) GRANTS, DONATIONS AND GIFTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	3,026,169	3,515,629
1. Long-term provisions	0115	385,077	351,460
2. Long-term debts	0116	2,490,304	3,105,271
a) Bank borrowings and bonds and other negotiable securities	0131	2,490,301	3,103,442
b) Other non-current financial liabilities	0132	3	1,829
3. Long-term payable to group and associates companies	0117	118,574	58,898
4. Deferred tax liabilities	0118	32,214	
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
B) CURRENT LIABILITIES	0130	948,435	1,208,498
1. Non-current liabilities held for sale	0121		
2. Short-term provisions	0122		
2. Short-term payables	0123	12,011	84,855
a) Bank borrowings and bonds and other negotiable securities	0133	3,894	31,523
b) Other financial liabilities	0134	8,117	53,332
4. Current payables to group and associates companies	0129	910,056	1,088,961
5. Trade and other payables	0124	26,368	34,682
a) Suppliers	0125	371	283
b) Other accounts payable	0126	25,392	21,882
c) Current tax liabilities	0127	605	12,517
6. Other current liabilities	0136		
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A+B+C)	0200	3,433,735	4,933,992

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL INCOME STATEMENT
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		PRESENT CURR. PERIOD (2nd HALF)		PREVIOUS CURR. PERIOD (2nd HALF)		CURRENT CUMULATIVE 12/31/2014		PREVIOUS CUMULATIVE 12/31/2013	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Revenues	0205	22,568	67.15%	76,325	73.26%	33,607	100.00%	104,185	100.00%
(+/-) Variation in inventories of finished products and products in process	0206		0.00%		0.00%		0.00%		0.00%
(+) Own work capitalized	0207		0.00%		0.00%		0.00%		0.00%
(-) Suppliers	0208		0.00%		0.00%		0.00%		0.00%
(+) Other operating revenues	0209	366	1.09%	12	0.01%	410	1.22%	23	0.02%
(-) Staff costs	0217	(7,911)	-23.54%	(6,642)	-6.38%	(11,510)	-34.25%	(16,179)	-15.53%
(-) Other operating expenses	0210	(11,529)	-34.31%	(11,148)	-10.70%	(29,451)	-87.63%	(18,443)	-17.70%
(-) Depreciation and amortization charge	0211	(586)	-1.74%	(4,742)	-4.55%	(1,319)	-3.92%	(6,188)	-5.94%
(+) Allocation of grants for non-financial assets and others	0212		0.00%		0.00%		0.00%		0.00%
(+) Overprovision	0213		0.00%		0.00%		0.00%		0.00%
(+/-) Impairment and results on fixed asset disposals	0214		0.00%	2,596	2.49%		0.00%	2,596	2.49%
(+/-) Other income	0215		0.00%		0.00%		0.00%		0.00%
= PROFIT FROM OPERATIONS	0245	2,908	8.65%	56,401	54.14%	(8,263)	-24.59%	65,994	63.34%
(+) Finance income	0250	175,640	522.63%	5,555	5.33%	227,231	676.14%	9,872	9.48%
(-) Finance expenses	0251	(103,522)	-308.04%	(90,861)	-87.21%	(193,499)	-575.77%	(156,409)	-150.13%
(+/-) Change in value of financial instruments	0252	736	2.19%	(322)	-0.31%	1,131	3.37%	2,234	2.14%
(+/-) Exchange differences (net)	0254	(6)	-0.02%	(155)	-0.15%	(8)	-0.02%	238	0.23%
(+/-) Impairment and results on disposals of financial instrument	0255	(50,617)	-150.61%	(18,907)	-18.15%	(62,599)	-186.27%	(28,326)	-27.19%
= NET FINANCIAL INCOME	0256	22,231	66.15%	(104,690)	-100.48%	(27,744)	-82.55%	(172,391)	-165.47%
= PROFIT (LOSS) BEFORE TAX	0265	25,139	74.80%	(48,289)	-46.35%	(36,007)	-107.14%	(106,397)	-102.12%
(+/-) Income tax	0270	(67,116)	-199.71%	13,675	13.13%	(82,784)	-246.33%	24,192	23.22%
= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	0280	(41,977)	-124.91%	(34,614)	-33.22%	(118,791)	-353.47%	(82,205)	-78.90%
(+/-) Net income for the year from discontinued operations net of tax	0285	(23,789)	-70.79%	(391,342)	-375.62%	(793,905)	-2362.32%	(514,371)	-493.71%
= PROFIT (LOSS) FOR THE YEAR	0300	(65,766)	-195.69%	(425,956)	-408.85%	(912,696)	-2715.79%	(596,576)	-572.61%
EARNINGS PER SHARE		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)	
Basic	0290	(0.02)		(0.42)		(0.57)		(0.59)	
Diluted	0295	(0.02)		(0.42)		(0.57)		(0.59)	

In the half-yearly financial report for the first half of the year, the data for the current period will be the same as the cumulative data, so there is no need to enter them.

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		PRESENT PERIOD 12/31/2014	PREVIOUS PERIOD 12/31/2013
A) PROFIT (LOSS) FOR THE YEAR (from the income statement)	0305	(912,696)	(596,576)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY:	0310	22,435	
1. From measurement of financial instruments:	0320	31,160	
a) Financial assets held for sale	0321	31,160	
a) Other revenues/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and gifts received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345	(8,725)	
C) TRANSFERS TO INCOME STATEMENT:	0350		
1. From measurement of financial instruments:	0355		
a) Financial assets held for sale	0356		
a) Other revenues/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and gifts received	0366		
5. Other income and expense recognised directly in equity	0365		
6. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A+ B+ C)	0400	(890,261)	(596,576)

IV. SELECTED FINANCIAL INFORMATION
 4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)
 INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
 (PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PRESENT PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the year	Other equity instruments			
Opening balance at 01/01/2014	3010	105,266	173,998	(518)	(596,576)	527,695	0	0	209,865
Adjustment for changes in accounting policy	3011								0
Adjustment for errors	3012								0
Adjusted opening balance	3015	105,266	173,998	(518)	(596,576)	527,695			209,865
Total recognised income/ (expense)	3020				(912,696)		22,435		(890,261)
Transactions with shareholders or owners	3025	110,542	547,019	(2,598)	0	(400,281)	0	0	254,682
Capital increases/ (reductions)	3026	110,542	505,281						615,823
2. Conversion of financial liabilities into equity	3027		41,575			(400,281)			(358,706)
3. Distribution of dividends	3028								0
4. Trading with own shares (net)	3029		163	(2,598)					(2,435)
5. Increases/ (reductions) for business combinations	3030								0
6. Other transactions with shareholders or owners	3032								0
III. Other changes in equity	3035	0	(630,726)	0	596,576	(81,005)	0	0	(115,155)
1. Share based payments	3036								0
2. Transfers between equity accounts	3037		(596,576)		596,576				0
3. Other variations	3038		(34,150)			(81,005)			(115,155)
Closing balance at 12/31/2014	3040	215,808	90,291	(3,116)	(912,696)	46,409	22,435	0	(540,869)

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)
INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY
(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

PREVIOUS PERIOD		Equity					Adjustments for changes in value	Grants, donations and gifts received	Total Equity
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the year	Other equity instruments			
Opening balance at 01/01/2013 (comparative period)	3050	99,132	967,269	(727)	(685,793)	400,135	0	0	780,016
Adjustment for changes in accounting policy	3051								0
Adjustment for errors	3052								0
Adjusted opening balance (comparative period)	3055	99,132	967,269	(727)	(685,793)	400,135			780,016
Total recognised income/ (expense)	3060				(596,576)				(596,576)
Transactions with shareholders or owners	3065	6,134	(106,508)	209	0	(6)	0	0	(100,171)
Capital increases/ (reductions)	3066	6,134	54,353						60,487
2. Conversion of financial liabilities into equity	3067		(76,511)			(6)			(76,517)
3. Distribution of dividends	3068								0
4. Trading with own shares (net)	3069		1,289	209					1,498
5. Increases/ (reductions) for business combinations	3070		(85,639)						(85,639)
6. Other transactions with shareholders or owners	3072								0
III. Other changes in equity	3075	0	(686,763)	0	685,793	127,566	0	0	126,596
1. Share based payments	3076								0
2. Transfers between equity accounts	3077		(685,793)		685,793				0
3. Other variations	3078		(970)			127,566			126,596
Closing balance at 12/31/2013 (comparative period)	3080	105,266	173,998	(518)	(596,576)	527,695	0	0	209,865

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
2.(PREPARED USING THE PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands of euros

		PRESENT PERIOD 12/31/2014	PREVIOUS PERIOD 12/31/2013
A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)	0435	(45,791)	(233,203)
1. Profit (loss) before tax	0405	(36,007)	(106,397)
2. Adjustments to profit (loss):	0410	(71,955)	126,354
(+) Depreciation and amortisation charge	0411	1,319	6,188
(+/-) Other adjustments to income (nets)	0412	(73,274)	120,166
3. Changes in working capital	0415	265,105	(115,489)
4. Other cash flows from operating activities:	0420	(202,934)	(137,671)
(-) Interest paid	0421	(40,118)	(61,779)
(+) Dividends received	0422	18,231	76,384
(+) Interest received	0423	6,921	10,418
(+/-) Income tax recovered/(paid)	0430	3,598	(89,214)
(+/-) Other sums received/(paid) from operating activities	0425	(191,566)	(73,480)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0460	482,874	(128)
1. Payments for investments:	0440	(14)	(2,047)
(-) Group companies, associates and business units	0441		
(-) Property, plant and equipment, intangible assets and investment properties	0442	(14)	(2,043)
(-) Other financial assets	0443		(4)
(-) Other assets	0444		
2. Proceeds from disposals:	0450	482,888	1,919
(+) Group companies, associates and business units	0451	482,888	
(+) Property, plant and equipment, intangible assets and investment properties	0452		
(+) Other financial assets	0453		1,919
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3)	0490	(442,749)	294,311
1. Sums received /(paid) in respect of equity instruments:	0470	100,305	1,531
(+) Issues	0471	103,163	33
(-) Redemption	0472		
(-) Acquisition	0473	(4,935)	(121)
(+) Disposal	0474	2,077	1,619
(+) Grants, donations and gifts received	0475		
2. Sums received /(paid) for financial liability instruments:	0480	(543,054)	292,780
(+) Issues	0481	34,925	292,780
(-) Repayment and redemption	0482	(577,979)	
3. Payments of dividends and remuneration on other equity instruments	0485		
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES	0492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)	0495	(5,666)	60,980
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	0499	75,221	14,241
G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)	0500	69,555	75,221
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD		PRESENT PERIOD 12/31/2014	PREVIOUS PERIOD 12/31/2013
(+) Cash and banks	0550	69,555	75,221
(+) Other financial assets	0552		
(-) <i>Less: Bank overdrafts repayable on demand</i>	0553		
TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD	0600	69,555	75,221

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS ADOPTED)

Units: Thousands of euros

ASSETS		PRESENT PER. 12/31/2014	PREVIOUS PER. 12/31/2013
A) NON-CURRENT ASSETS	1040	1,536,749	4,936,108
1. Intangible assets:	1030	737,156	2,744,556
a) Goodwill	1031	599,958	2,459,449
b) Other intangible assets	1032	137,198	285,107
2. Property, plant and equipment	1033	142,684	255,709
3. Investment properties	1034	352	393
4. Investments accounted for using the equity method	1035	46,085	635,133
5. Non-current financial assets	1036	185,647	52,777
6. Deferred tax assets	1037	421,346	1,242,714
7. Other non-current assets	1038	3,479	4,826
B) CURRENT ASSETS	1085	2,054,821	1,760,286
1. Non-current assets held for sale	1050	1,118,810	61
2. Inventories	1055	159,242	240,252
3. Trade and other receivables:	1060	496,452	1,242,837
a) Trade receivables for sales and services	1061	391,395	901,998
b) Other receivables	1062	105,057	340,839
c) Current tax assets	1063		
4. Other current financial assets	1070	127,886	137,836
5. Other current assets	1075	0	7
6. Cash and cash equivalents	1072	152,431	139,293
TOTAL ASSETS (A + B)	1100	3,591,570	6,696,394

EQUITY AND LIABILITIES

		PRESENT PER. 12/31/2014	PREVIOUS PER. 12/31/2013
A) EQUITY (A.1+ A.2+ A.3)	1195	(617,771)	1,569,326
A.1) CAPITAL AND RESERVES	1180	(483,354)	1,618,994
1. Share Capital	1171	215,808	105,266
a) Authorized capital	1161	215,808	105,266
b) Less: <i>Uncalled capital</i>	1162		
2. Share premium	1172	1,328,671	781,815
3. Reserves	1173	22,871	538,126
4. Less: <i>Treasury stock</i>	1174	(3,116)	(518)
5. Profit/loss brought forward	1178	189,244	843,010
6. Other shareholder contributions	1179		
7. Profit (loss) for year attributable to parent company	1175	(2,236,832)	(648,705)
8. Less: <i>Interim dividend</i>	1176		
9. Other equity instruments	1177		
A.2) VALUATION ADJUSTMENTS	1188	6,920	(12,451)
1. Available for sale financial assets	1181	11,762	
2. Hedging transactions	1182		
3. Translation differences	1184	(4,842)	(12,451)
4. Other	1183		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1+ A.2)	1189	(476,434)	1,606,543
A.3) MINORITY INTERESTS	1193	(141,337)	(37,217)
B) NON-CURRENT LIABILITIES	1120	2,984,524	3,524,692
1. Grants	1117	432	1,317
2. Non-current provisions	1115	115,964	95,220
3. Non-current financial liabilities:	1116	2,763,869	3,345,664
a) Bank borrowings and bonds and other negotiable securities	1131	2,645,505	3,238,855
b) Other non-current financial liabilities	1132	118,364	106,809
4. Deferred tax liabilities	1118	60,013	29,654
5. Other non-current liabilities	1135	44,246	52,837
C) CURRENT LIABILITIES	1130	1,224,817	1,602,376
1. Non-current liabilities held for sale	1121	618,478	0
2. Current provisions	1122	6,945	11,141
3. Current financial liabilities:	1123	109,670	208,408
a) Bank borrowings and bonds and other negotiable securities	1133	108,756	162,227
b) Other financial liabilities	1134	914	46,181
4. Trade and other payables:	1124	444,043	1,309,088
a) Suppliers	1125	317,521	1,091,746
b) Other accounts payable	1126	126,522	217,342
c) Current tax liabilities	1127		
5. Other current liabilities	1136	45,681	73,739
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	3,591,570	6,696,394

IV. SELECTED FINANCIAL INFORMATION
 7. CONSOLIDATED INCOME STATEMENT (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT CURR. PERIOD (2nd HALF)		PREVIOUS PERIOD (2nd HALF)		CURRENT CUMULATIVE 12/31/2014		PREVIOUS CUMULATIVE 12/31/2013	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Revenues	1205	754,020	53.54%	791,093	52.36%	1,408,215	100.00%	1,510,875	100.00%
(+/-) Variation in inventories of finished products and products in process	1206	0	0.00%	0	0.00%		0.00%		0.00%
(+) Own work capitalized	1207	834	0.06%	916	0.06%	1,156	0.08%	1,522	0.10%
(-) Suppliers	1208	(146,326)	-10.39%	(144,673)	-9.58%	(260,580)	-18.50%	(279,774)	-18.52%
(+) Other operating revenues	1209	10,945	0.78%	21,503	1.42%	20,399	1.45%	33,467	2.22%
(-) Staff costs	1217	(212,151)	-15.07%	(227,781)	-15.08%	(433,242)	-30.77%	(452,300)	-29.94%
(-) Other operating expenses	1210	(325,420)	-23.11%	(307,056)	-20.32%	(596,440)	-42.35%	(591,128)	-39.12%
(-) Depreciation and amortization charge	1211	(52,336)	-3.72%	(55,678)	-3.69%	(102,537)	-7.28%	(107,287)	-7.10%
(+) Allocation of grants for non-financial assets and others	1212	0	0.00%	0	0.00%		0.00%		0.00%
(+/-) Impairment and results on fixed asset disposals	1214	(15,401)	-1.09%	(13,199)	-0.87%	(8,251)	-0.59%	(15,801)	-1.05%
(+/-) Other income	1215	0	0.00%	0	0.00%		0.00%		0.00%
= PROFIT FROM OPERATIONS	1245	14,165	1.01%	65,125	4.31%	28,720	2.04%	99,574	6.59%
(+) Finance income	1250	162,011	11.50%	2,023	0.13%	210,890	14.98%	4,290	0.28%
(-) Finance costs	1251	(139,337)	-9.89%	(108,882)	-7.21%	(236,551)	-16.80%	(185,463)	-12.28%
(+/-) Change in value of financial instruments	1252	1,025	0.07%	331	0.02%	1,874	0.13%	3,830	0.25%
(+/-) Exchange differences (net)	1254	(11,849)	-0.84%	3,047	0.20%	(15,277)	-1.08%	379	0.03%
(+/-) Impairment and results on disposals of financial instrument	1255	0	0.00%	0	0.00%		0.00%		0.00%
= NET FINANCIAL INCOME	1256	11,850	0.84%	(103,481)	-6.85%	(39,064)	-2.77%	(176,964)	-11.71%
(+/-) Profit (loss) from companies recorded by the equity method	1253	40,036	2.84%	(3,376)	-0.22%	36,039	2.56%	5,585	0.37%
= PROFIT (LOSS) BEFORE TAX	1265	66,051	4.69%	-41,732	-2.76%	25,695	1.82%	(71,805)	-4.75%
(+/-) Income tax	1270	(109,207)	-7.75%	(43,380)	-2.87%	(132,607)	-9.42%	(41,529)	-2.75%
= PROFIT (LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS	1280	(43,156)	-3.06%	(85,112)	-5.63%	(106,912)	-7.59%	(113,334)	-7.50%
(+/-) Net income for the year from discontinued operations net of tax	1285	(98,207)	-6.97%	(682,940)	-45.20%	(2,203,004)	-156.44%	(916,017)	-60.63%
= CONSOLIDATED PROFIT (LOSS) FOR THE YEAR	1288	(141,363)	-10.04%	(768,052)	-50.83%	(2,309,916)	-164.03%	(1,029,351)	-68.13%
a) Profit (loss) for year attributable to parent company	1300	(73,704)	-5.23%	(476,914)	-31.57%	(2,236,832)	-158.84%	(648,705)	-42.94%
Minority interests	1289	(67,659)	-4.80%	(291,138)	-19.27%	(73,084)	-5.19%	(380,646)	-25.19%
EARNINGS PER SHARE		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)	
Basic	1290	(0.04)		(0.48)		(1.39)		(0.65)	
Diluted	1295	(0.04)		(0.48)		(1.39)		(0.65)	

In the half-yearly financial report for the first half of the year, the data for the current period will be the same as the cumulative data, so there is no need to enter them.

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 12/31/2014	PREVIOUS PERIOD 12/31/2013
A) CONSOLIDATED NET INCOME FOR THE YEAR (from income statement)	1305	(2,309,916)	(1,029,351)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY:	1310	9,580	(63,876)
1. From revaluation/(reversal of revaluation) of tangible fixed assets and intangible assets	1311		
2. From measurement of financial instruments:	1320	16,336	
a) Financial assets held for sale	1321	16,336	
a) Other revenues/(expenses)	1323		
3. From cash flow hedges	1330		
4. Translation differences	1334	(2,182)	(63,876)
5. From actuarial gains and losses and other adjustments	1344		
6. Companies accounted for by the equity method	1342		
7. Other income and expense recognised directly in equity	1343		
8. Tax effect	1345	(4,574)	
C) TRANSFERS TO INCOME STATEMENT:	1350		
1. From measurement of financial instruments:	1355		
a) Financial assets held for sale	1356		
a) Other revenues/(expenses)	1358		
2. From cash flow hedges	1360		
3. Translation differences	1364		
4. Companies accounted for by the equity method	1368		
5. Other income and expense recognised directly in equity	1363		
6. Tax effect	1370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A+ B+ C)	1400	(2,300,336)	(1,093,227)
a) Attributable to parent company	1398	(2,227,783)	(696,177)
b) Attributable to minority interests	1399	(72,553)	(397,050)

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (1/2)

Units: Thousands of euros

PRESENT PERIOD		Equity attributable to parent company						Minority interests	Total Equity
		Equity					Adjustments for changes in value		
		Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for year attributable to parent company	Other equity instruments			
Opening balance at 01/01/2014	3110	105,266	1,635,256	(518)	(648,705)	527,695	(12,451)	(37,217)	1,569,326
Adjustment for changes in accounting policy	3111								0
Adjustment for errors	3112								0
Adjusted opening balance	3115	105,266	1,635,256	(518)	(648,705)	527,695	(12,451)	(37,217)	1,569,326
Total recognised income/ (expense)	3120		(10,322)		(2,236,832)		19,371	(72,553)	(2,300,336)
Transactions with shareholders or owners	3125	110,542	547,019	(2,598)	0	(400,281)	0	(25,415)	229,267
1. Capital increases/ (reductions)	3126	110,542	505,281						615,823
2. Conversion of financial liabilities into equity	3127		41,575			(400,281)			(358,706)
3. Distribution of dividends	3128							(25,384)	(25,384)
4. Trading with own shares (net)	3129		163	(2,598)					(2,435)
5. Increases/ (reductions) for business combinations	3130							(31)	(31)
6. Other transactions with shareholders or owners	3132								0
III. Other changes in equity	3135	0	(677,576)	0	648,705	(81,005)	0	(6,152)	(116,028)
1. Share based payments	3136								0
2. Transfers between equity accounts	3137		(648,705)		648,705				0
3. Other variations	3138		(28,871)			(81,005)		(6,152)	(116,028)
Closing balance at 12/31/2014	3140	215,808	1,494,377	(3,116)	(2,236,832)	46,409	6,920	(141,337)	(617,771)

IV. SELECTED FINANCIAL INFORMATION
 9. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (IFRS ADOPTED) (2/2)

Units: Thousands of euros

PREVIOUS PERIOD	Equity attributable to parent company							Minority interests	Total Equity
	Equity					Adjustments for changes in value			
	Share Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for year attributable to parent company	Other equity instruments				
Opening balance at 01/01/2013 (comparative period)	3150	99,132	1,924,362	(727)	(255,033)	400,135	17,805	425,953	2,611,627
Adjustment for changes in accounting policy	3151								0
Adjustment for errors	3152								0
Adjusted opening balance (comparative period)	3155	99,132	1,924,362	(727)	(255,033)	400,135	17,805	425,953	2,611,627
Total recognised income/ (expense)	3160		(17,216)		(648,705)		(30,256)	(397,050)	(1,093,227)
Transactions with shareholders or owners	3165	6,134	(20,869)	209	0	(6)	0	(59,194)	(73,726)
1. Capital increases/ (reductions)	3166	6,134	54,353						60,487
2. Conversion of financial liabilities into equity	3167		(76,511)			(6)			(76,517)
3. Distribution of dividends	3168							(35,390)	(35,390)
4. Trading with own shares (net)	3169		1,289	209					1,498
5. Increases/ (reductions) for business combinations	3170							(23,804)	(23,804)
6. Other transactions with shareholders or owners	3172								0
III. Other changes in equity	3175	0	(251,021)	0	255,033	127,566	0	(6,926)	124,652
1. Share based payments	3176								0
2. Transfers between equity accounts	3177		(255,033)		255,033				0
3. Other variations	3178		4,012			127,566		(6,926)	124,652
Closing balance at 12/31/2013 (comparative period)	3180	105,266	1,635,256	(518)	(648,705)	527,695	(12,451)	(37,217)	1,569,326

IV. SELECTED FINANCIAL INFORMATION
10.A. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (IFRS ADOPTED)

Units: Thousands of euros

		PRESENT PERIOD 12/31/2014	PREVIOUS PERIOD 12/31/2013
A) CASH FLOWS FROM OPERATING ACTIVITIES (1+ 2+ 3+ 4)	1435	(10,981)	139,211
1. Profit (loss) before tax	1405	25,695	(71,805)
2. Adjustments to profit (loss):	1410	119,666	274,283
(+) Depreciation and amortisation charge	1411	102,537	107,288
(+/-) Other adjustments to income (nets)	1412	17,129	166,995
3. Changes in working capital	1415	(5,824)	(95,566)
4. Other cash flows from operating activities:	1420	(150,518)	32,299
(-) Interest paid	1421		
(-) Payments of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422		
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(33,635)	(51,285)
(+/-) Other sums received/(paid) from operating activities	1425	(116,883)	83,584
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+ 2+ 3)	1460	424,722	(144,523)
1. Payments for investments:	1440	(83,768)	(97,314)
(-) Group companies, associates and business units	1441	(9,657)	(3,676)
(-) Property, plant and equipment, intangible assets and investment properties	1442	(74,111)	(93,638)
(-) Other financial assets	143		
(-) Other assets	1444		
2. Proceeds from disposals:	1450	550,172	6,908
(+) Group companies, associates and business units	1451	548,578	4,319
(+) Property, plant and equipment, intangible assets and investment properties	1452	1,594	1,924
(+) Other financial assets	1453		665
(+) Other assets	1454		
3. Other cash flows from investing activities:	1455	(41,682)	(54,117)
(+) Dividends received	1456	4,517	4,214
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investing activities	1458	(46,199)	(58,331)
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+ 3+ 4)	1490	(383,644)	42,687
1. Sums received /(paid) in respect of equity instruments:	1470	100,305	1,531
(+) Issues	1471	103,163	33
(-) Redemption	1472		
(-) Acquisition	1473	(4,935)	(121)
(+) Disposal	1474	2,077	1,619
2. Sums received /(paid) for financial liability instruments:	1480	(544,373)	258,656
(+) Issues	1481	61,124	274,855
(-) Repayment and redemption	1482	(605,497)	(16,199)
3. Payments of dividends and remuneration on other equity instruments	1485	(25,753)	(30,213)
4. Other cash flow from financing activities	1486	86,177	(187,287)
(-) Interest paid	1487	(50,232)	(59,388)
(+/-) Other sums received/(paid) from financing activities	1488	136,409	(127,899)
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES	1492	(16,959)	(11,342)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+ B+ C+ D)	1495	13,138	26,033
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1499	139,293	113,260
G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+ F)	1500	152,431	139,293
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD		PRESENT PERIOD 12/31/2014	PREVIOUS PERIOD 12/31/2013
(+) Cash and banks	1550	57,333	129,645
(+) Other financial assets	1552	95,098	9,648
(-) <i>Less: Bank overdrafts repayable on demand</i>	1553		
TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD	1600	152,431	139,293

IV. SELECTED FINANCIAL INFORMATION
 11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1

BUSINESS COMBINATIONS OR OTHER ACQUISITIONS OR INCREASES IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATED COMPANIES (CURRENT PERIOD)						
Name of the entity (or of the business activity) acquired or merged	Category	Effective date of the operation (mm-dd-yyyy)	Cost (net) of the combination (a)+(b) (€000s)		% of voting rights acquired	% of total voting rights in entity after acquisition
			Amount (net) paid in acquisition + other costs directly	Fair value of equity instruments issued to acquire the entity (b)		
MULTIMEDIOS GLP CHILE SPA	SUBSIDIARIE	02/05/2014	514		50.00%	50.00%
MOLICEIRO COMUNICAÇASAO SOCIAL, S.A.	SUBSIDIARIE	03/31/2014	0		100.00%	100.00%
SOCIEDADE DE IMPRENSA RADIO PARALELA, LDA (SIRPA)	SUBSIDIARIE	03/31/2014	0		100.00%	100.00%
BETMEDIA SOLUCIONES, S.L.	ASSOCIATE	04/07/2014	60		25.00%	25.00%
ALFAGUARA GRUPO EDITORIAL, S.L.U.	SUBSIDIARIE	05/13/2014	4,450		100.00%	100.00%
AS CHILE, SPA	SUBSIDIARIE	09/04/2014	7		100.00%	100.00%

Table 2

DECREASE IN HOLDINGS IN SUBSIDIARIES, JOINT VENTURES AND/OR INVESTMENTS IN ASSOCIATES AND OTHER OPERACIONES OF A SIMILAR NATURE (CURRENT PERIOD)						
Name of the entity (or of the business activity) sold, spun off or derecognized	Category	Effective date of the operation (mm-dd-yyyy)	% of voting rights disposed of or derecognized	% of total voting rights in entity after the disposal	Profit/(Loss) generated (€000s)	
GESTIÓN DE MEDIOS DE PRENSA, S.A.	SUBSIDIARIE	02/14/2014	52.63%	0.00%	0	
RADIO 30, S.A.	SUBSIDIARIE	05/04/2014	100.00%	0.00%	0	
ALFAGUARA GRUPO EDITORIAL, S.L.U.	SUBSIDIARIE	07/01/2014	100.00%	0.00%	22,110	
COMUNICACIONES PLA, S.L.	SUBSIDIARIE	07/31/2014	100.00%	0.00%	0	
AVANTE RADIO, S.A.	SUBSIDIARIE	10/24/2014	100.00%	0.00%	0	
FRECUENCIA DEL PRINCIPADO, S.A.U.	SUBSIDIARIE	09/12/2014	100.00%	0.00%	0	
ONDA MUSICAL, S.A.	SUBSIDIARIE	07/29/2014	100.00%	0.00%	0	
CORPORACIÓN CANARIA DE INFORMACIÓN Y RADIO, S.A.	SUBSIDIARIE	07/29/2014	100.00%	0.00%	0	
RADIODIFUSORA NAVARRA, S.A.U.	SUBSIDIARIE	09/12/2014	100.00%	0.00%	0	
VALDEPEÑAS COMUNICACIÓN, S.L.	SUBSIDIARIE	09/30/2014	100.00%	0.00%	0	
TALAVERA VISIÓN, S.L.	SUBSIDIARIE	09/30/2014	100.00%	0.00%	0	
EDITORIA OBJETIVA, LTDA	SUBSIDIARIE	10/01/2014	100.00%	0.00%	-7,295	
MEDIASET ESPAÑA COMUNICACIÓN, S.A.	ASSOCIATE	09/08/2014	13.68%	3.66%	13,376	

IV. SELECTED FINANCIAL INFORMATION
 12. DIVIDENDS PAID

		PRESENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (X.XX)	Amount (€000s)	% of Nominal	Euros per share (X.XX)	Amount (€000s)
Ordinary shares	2158				0.00	0.00	0
Rest of shares (non-voting, redeemable, etc.)	2159	138	0.14	77,064	138.25	0.14	61,321
Total dividends paid	2160	138	0.14	77,064	138.25	0.14	61,321
a) Interim dividends	2155				0.00	0.00	0
b) Dividends with a charge to reserves or share premium	2156			77,064	0.00	0.00	61,321
b) Non-cash dividends	2157				0.00	0.00	0

IV. SELECTED FINANCIAL INFORMATION
 13. ISSUES, BUYBACKS OR REDEMPTIONS OF DEBT SECURITIES

Units: Thousands of euros

ISSUES CARRIED OUT BY THE ENTITY (AND/OR ITS GROUP)		PRESENT PERIOD				
		initial outstanding balance 01/01/2013	(+) Issues	(-) Buyback or redemptions	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2013
Debt securities issued in a European Union Member State that have required registration of a prospectus	2191					
Debt securities issued in a European Union Member State that have not required registration of a prospectus	2192					
Other debt securities issued outside a European Union Member State	2193					
TOTAL	2200					

		PREVIOUS PERIOD				
		initial outstanding balance 01/01/2012	(+) Issues	(-) Buyback or redemptions	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2011
Debt securities issued in a European Union Member State that have required registration of a prospectus	4191					
Debt securities issued in a European Union Member State that have not required registration of a prospectus	4192					
Other debt securities issued outside a European Union Member State	4193					
TOTAL	4200					

GUARANTEED ISSUES		PRESENT PERIOD				
		initial outstanding balance 01/01/2012	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2012
Issues or debt securities guaranteed by the group (amount guaranteed)	2195					

		PREVIOUS PERIOD				
		initial outstanding balance 01/01/2011	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchanges rates and other	Final outstanding balance 06/30/2011
Issues or debt securities guaranteed by the group (amount guaranteed)	4195					

IV. SELECTED FINANCIAL INFORMATION

14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/CATEGORY		PRESENT PERIOD					
		Financial assets held for trading	Other financial liabilities at FV through P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity	Hedging derivatives
Equity instruments	2061			1,666,102			
Debt securities	2062						
Derivatives	2063						
Other financial assets	2064				325,692	13	
Long-term/ non-current	2065	0	0	1,666,102	325,692	13	0
Equity instruments	2066						
Debt securities	2067						
Derivatives	2068						
Other financial assets	2069				152,074	111,327	
Short-term/ current	2070	0	0	0	152,074	111,327	0
INDIVIDUAL TOTAL	2075	0	0	1,666,102	477,766	111,340	0
Equity instruments	2161			156,326			
Debt securities	2162						
Derivatives	2163		0				
Other financial assets	2164				19,507	9,814	
Long-term/ non-current	2165	0	0	156,326	19,507	9,814	0
Equity instruments	2166			3,270			
Debt securities	2167						
Derivatives	2168		0				
Other financial assets	2169				12,501	112,115	
Short-term/ current	2170	0	0	3,270	12,501	112,115	0
CONSOLIDATED TOTAL	2175	0	0	159,596	32,008	121,929	0

FINANCIAL LIABILITIES: NATURE/CATEGORY		PRESENT PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FV through P&L	Debts and payables	Hedging derivatives
Bank borrowings	2076			2,490,301	
Debentures and other securities	2077				
Derivatives	2078				
Other financial liabilities	2079			119,327	
Long-term debts/ Non-current financial liabilities	2080		0	2,609,628	
Bank borrowings	2081			3,894	
Debentures and other securities	2082				
Derivatives	2083		721		
Other financial liabilities	2084			917,452	
Short-term debts/ Current financial liabilities	2085		721	921,346	
INDIVIDUAL TOTAL	2090		721	3,530,974	
Bank borrowings	2176			2,645,505	
Debentures and other securities	2177				
Derivatives	2178		158		
Other financial liabilities	2179			118,206	
Long-term debts/ Non-current financial liabilities	2180		158	2,763,711	
Bank borrowings	2181			108,756	
Debentures and other securities	2182				
Derivatives	2183		721		
Other financial liabilities	2184			193	
Short-term debts/ Current financial liabilities	2185	0	721	108,949	0
CONSOLIDATED TOTAL	2190	0	879	2,872,660	0

IV. SELECTED FINANCIAL INFORMATION

14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/CATEGORY		PREVIOUS PERIOD					
		Financial assets held for trading	Other financial liabilities at FV through P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity	Hedging derivatives
Equity instruments	5061			3,656,813			
Debt securities	5062						
Derivatives	5063						
Other financial assets	5064			0	304,690	13	
Long-term/ non-current	5065			3,656,813	304,690	13	
Equity instruments	5066						
Debt securities	5067						
Derivatives	5068						
Other financial assets	5069				320,920	120,000	
Short-term/ current	5070			0	320,920	120,000	
INDIVIDUAL TOTAL	5075			3,656,813	625,610	120,013	
Equity instruments	5161			842			
Debt securities	5162						
Derivatives	5163		0				
Other financial assets	5164			47	40,639	11,249	
Long-term/ non-current	5165	0	0	889	40,639	11,249	0
Equity instruments	5166			2,077			
Debt securities	5167						
Derivatives	5168		0				
Other financial assets	5169				130,644	5,115	
Short-term/ current	5170	0	0	2,077	130,644	5,115	
CONSOLIDATED TOTAL	5175			2,966	171,283	16,364	

FINANCIAL LIABILITIES: NATURE/CATEGORY		PREVIOUS PERIOD			
		Financial liabilities held for trading	Other financial liabilities at FV through P&L	Debts and payables	Hedging derivatives
Bank borrowings	5076			3,103,442	
Debentures and other securities	5077				
Derivatives	5078		1,829		
Other financial liabilities	5079			58,898	
Long-term debts/ Non-current financial liabilities	5080		1,829	3,162,340	
Bank borrowings	5081			31,523	
Debentures and other securities	5082				
Derivatives	5083		41,575		
Other financial liabilities	5084			1,100,718	
Short-term debts/ Current financial liabilities	5085		41,575	1,132,241	
INDIVIDUAL TOTAL	5090		43,404	4,294,581	
Bank borrowings	5176			3,238,855	
Debentures and other securities	5177				
Derivatives	5178		1,829		
Other financial liabilities	5179			104,980	
Long-term debts/ Non-current financial liabilities	5180		1,829	3,343,835	
Bank borrowings	5181			162,227	
Debentures and other securities	5182				
Derivatives	5183		41,575		
Other financial liabilities	5184			4,606	
Short-term debts/ Current financial liabilities	5185	0	41,575	166,833	0
CONSOLIDATED TOTAL	5190	0	43,404	3,510,668	0

IV. SELECTED FINANCIAL INFORMATION
15. SEGMENT REPORTING

Units: Thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net turnover by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
Internal market	2210	33,607	104,185	548,494	605,858
Export:	2215			859,721	905,017
a) European Union	2216			179,804	179,823
b) OECD countries	2217			123,431	125,222
c) All other countries	2218			556,486	599,972
TOTAL	2220	33,607	104,185	1,408,215	1,510,875

Table 2:

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external customers		Ordinary revenues between segments		Total ordinary revenues	
PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD		
AUDIOVISUAL	2221	177,940	173,104	1,833	8,612	179,773	181,716
EDUCATION	2222	709,974	736,800	6,667	1,498	716,641	738,298
RADIO	2223	296,894	313,992	8,242	9,860	305,136	323,852
PRESS	2224	221,107	258,366	39,117	24,121	260,224	282,487
OTHER	2225	48,813	67,898	4,474	(7,206)	53,287	60,692
	2226						
	2227						
	2228						
	2229						
	2230						
Adjustments and eliminations of ordinary revenues between segment	2231			(60,333)	(36,885)	(60,333)	(36,885)
TOTAL	2235	1,454,728	1,550,160	0	0	1,454,728	1,550,160

Table 3:

SEGMENTS		Profit (loss)	
		PRESENT PERIOD	PREVIOUS PERIOD
AUDIOVISUAL	2250	16,474	13,682
EDUCATION	2251	5,864	23,339
RADIO	2252	6,658	(13,783)
PRESS	2253	(34,800)	(25,456)
OTHER	2254	(1,132,853)	(687,355)
	2255		
	2256		
	2257		
	2258		
	2259		
Total profit (loss) of reported segments	2260	(1,138,657)	(689,573)
(+/-) Unallocated profit (loss)	2261		
(+/-) Elimination of internal profit/loss (inter-segment)	2262	(1,171,259)	(339,779)
(+/-) Other profit (loss)	2263		
(+/-) Income tax and/or profit (loss) from discontinued operations	2264	2,335,611	957,547
PROFIT BEFORE TAX	2270	25,695	(71,805)

IV. SELECTED FINANCIAL INFORMATION

15. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		PRESENT PERIOD	PREVIOUS PERIOD	PRESENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	103	100	10,593	11,324
Men	2296	46	46	5,715	5,925
Women	2297	57	54	4,878	5,399

IV. SELECTED FINANCIAL INFORMATION

17. REMUNERATION RECEIVED BY DIRECTORS AND EXECUTIVES

DIRECTORS: Remuneration component:		Amount (€000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Fixed salary	2310	2,235	2,068
Variable remuneration	2311	3,850	2,281
Per diems	2312	485	465
Directors' fees	2313	1,349	1,348
Transactions with shares and/or other financial instruments	2314		0
Other	2315	6,168	55
TOTAL	2320	14,087	6,217

Other benefits:			
Advances	2326		
Loans granted	2327		
Pension funds and plans: Contributions	2328		
Pension funds and plans: Liabilities assumed	2329		
Life insurance premiums	2330	36	55
Guarantees establish for Director obligations	2331		

EXECUTIVES:		Amount (€000s)	
		PRESENT PERIOD	PREVIOUS PERIOD
Total remuneration received by executives	2325	4,682	6,209

IV. SELECTED FINANCIAL INFORMATION

18. RELATED PARTIES TRANSACTIONS (1/2)

Units: Thousands of euros

RELATED PARTY TRANSACTIONS		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
EXPENSES AND REVENUES:						
1) Finance expenses	2340	34,230				34,230
2) Management or collaboration contracts	2341					0
3) Transfers of R&D and licensing agreements	2342					0
4) Leases	2343					0
5) Services received	2344	10,926	90	3,486		14,502
6) Purchase of goods (finished or unfinished)	2345					0
7) Valuation adjustments for uncollectible or doubtful debts	2346					0
8) Losses on retirement or disposal of assets	2347					0
9) Other expenses	2348	9,132	18,769	104		28,005
EXPENSES (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)	2350	54,288	18,859	3,590	0	76,737
10) Finance income	2351	314		1,655		1,969
11) Management or collaboration contracts	2352					0
12) Transfers of R&D and licensing agreements	2353					0
13) Dividends received	2354			4,496		4,496
14) Leases	2355					0
15) Services provided	2356	188,990		13,568		202,558
16) Sale of goods (finished or unfinished)	2357					0
17) Gains on retirement or disposal of assets	2358					0
18) Other revenues	2359	2,215		782		2,997
REVENUES (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18)	2360	191,519	0	20,501	0	212,020

OTHER TRANSACTIONS:		PRESENT PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
Purchase of tangible, intangible or other assets	2371					0
Financing agreements: credit facilities and contributions of capital (lender)	2372	1,314,924		193		1,315,117
Finance lease agreements (lessor)	2373					0
Repayment or cancellation of loans and lease agreements (lessor)	2377					0
Sale of tangible, intangible or other assets	2374	719,086				719,086
Financing agreements: loans and contributions of capital (borrower)	2375			17,111		17,111
Finance lease agreements (lessee)	2376					0
Repayment or cancellation of loans and lease agreements (lessee)	2378					0
Guarantees and deposits established	2381					0
Guarantees and deposits received	2382	9,848				9,848
Commitments acquired	2383					0
Commitments/Guarantees cancelled	2384					0
Dividends and other profits distributed	2386					0
Other operations	2385	26,187				26,187

IV. SELECTED FINANCIAL INFORMATION
18. RELATED PARTIES TRANSACTIONS (2/2)

Units: Thousands of euros

RELATED PARTY TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
EXPENSES AND REVENUES:						
1) Finance expenses	6340					0
2) Management or collaboration contracts	6341					0
3) Transfers of R&D and licensing agreements	6342					0
4) Leases	6343					0
5) Services received	6344		2,717	15,854		18,571
6) Purchase of goods (finished or unfinished)	6345					0
7) Valuation adjustments for uncollectible or doubtful debts	6346					0
8) Losses on retirement or disposal of assets	6347					0
9) Other expenses	6348		12,426	1,515		13,941
EXPENSES (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)	6350	0	15,143	17,369	0	32,512
10) Finance revenues	6351			113		113
11) Management or collaboration contracts	6352					0
12) Transfers of R&D and licensing agreements	6353					0
13) Dividends received	6354			4,021		4,021
14) Leases	6355					0
15) Services provided	6356			91,527		91,527
16) Sale of goods (finished or unfinished)	6357					0
17) Gains on retirement or disposal of assets	6358					0
18) Other revenues	6359			5,421		5,421
REVENUES (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18)	6360	0	0	101,082	0	101,082

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and executives	Group persons, companies or entities	Other related parties	Total
Purchase of tangible, intangible or other assets	6371					0
Financing agreements: credit facilities and contributions of capital (lender)	6372					0
Finance lease agreements (lessor)	6373					0
Repayment or cancellation of loans and lease agreements (lessor)	6377					0
Sale of tangible, intangible or other assets	6374					0
Financing agreements: loans and contributions of capital (borrower)	6375			21,752		21,752
Finance lease agreements (lessee)	6376					0
Repayment or cancellation of loans and lease agreements (lessee)	6378					0
Guarantees and deposits established	6381				6,459	6,459
Guarantees and deposits received	6382					0
Commitments acquired	6383					0
Commitments/Guarantees cancelled	6384					0
Dividends and other profits distributed	6386					0
Other operations	6385					0